

December 09, 2020

Mr. Rishabh Sharma
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 542399

Dear Sir,

Sub: Clarification on Price Movement

Ref: L/SURV/ONL/PV/PD/ 2020-2021 / 2780

We refer to your aforementioned email dated December 09, 2020, seeking clarification from the Company on significant movement in the price of its Equity Shares, in the recent past.

In this connection, we wish to inform you that:

- we have been providing timely information and updates as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- in our opinion, there is no unpublished price sensitive information/announcement pertaining the Company, which may have a bearing on the price / volumes of the shares of the Company.

Also, the Company has and will continue to disseminate on a timely basis any price sensitive information to the Exchanges that may have bearing on the price/volume of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Thanking You,
For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer

