

October 23, 2020

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex,  
Sandra (East),  
Mumbai 400 051,

**BSE Limited**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: CHALET**

**Scrip Code: 542399**

Dear Sir / Madam,

**Subject: Intimation w.r.t. re-commencement of Commercial Project**

**Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer our earlier communications dated May 26, 2020, June 08, 2020 and August 11, 2020 as per which it was intimated that the Projects, including the Commercial Project (office building) at Bengaluru have been kept on hold and re-commencement would be reviewed in Q2FY20 basis demand and cashflow situation. This is to intimate that the Company has pursuant to internal evaluations, decided to re-commence works on the Commercial Project viz. construction of office building at Whitefield in Bengaluru and necessary instructions to the works contractor will be issued in due course.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary & Compliance Officer**