

September 22, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East).
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai – 400 001.

Scrip Code: 542399 (Equity)
976529 (Non-Convertible Debentures)

Sub: Intimation of Revision in Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings & Research Private Limited has vide email dated September 22, 2026, upgraded the Company's Credit Rating as per details given below:

Credit Rating Agency	Type	Previous Rating and Outlook	Current Rating and Outlook
India Ratings & Research Private Limited	Term Loans and Fund-based Working Capital limits	IND AA- / Stable	IND AA / Stable
	Non-Convertible Debentures	IND AA- / Stable	WD
	Non-Fund based Working Capital limits	IND A1+	IND A1+

WD – Rating Withdrawn

You are requested to take the same on record.

Thanking You

Yours sincerely,

For **Chalet Hotels Limited**

CHRISTABELLE
BERNADETTE
BAPTISTA

Digitally signed by CHRISTABELLE
BERNADETTE BAPTISTA
Date: 2026.09.22 16:40:45 +05'30'

Christabelle Baptista

Company Secretary and Compliance Officer

Chalet Hotels Limited