CHALET HOTELS

Q1 FY27 INVESTOR PRESENTATION

ATHIVA HOTELS & RESORTS

Safe Harbor

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Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable securities laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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Q1 FY27: Market Outlook

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Business

Domestic driving the demand; International business* flat YoY

Leisure

Demand driven by tourism and policy support





	Mumbai	Hyderabad	Bengaluru	Pune	Leisure
Q1 FY27 Macro Environment	• Limited city events; group & catering cancellations softened demand • Demand recovered in June; international business* remained below last year	• International business* marginally below last year. • Demand strengthened mid-May onwards led by MICE, Rugby tournament, and banking/pharma relocations.	• Low-rated demand remained concentrated in ORR, with limited spillover to Whitefield. However, international business* showed good momentum. • Weak industry events resulted in market compression and limited group demand	• Healthy occupancy sustained throughout the quarter with stable corporate & transient demand. • Quarter delivered strong rate momentum, successfully improving ADR and RevPAR.	• Leisure demand strengthened on summer holidays and reduced overseas travel. • Wedding performance stayed strong
Demand drivers	• Improving city infrastructure, rail/ road/ metro connectivity & ramp-up of airport at Navi Mumbai • Additional convention centers to increase MICE activities • Recent supply absorbed; with limited supply ahead, demand-supply gap favorable	• Strong demand in financial district with increasing absorption of office space led by Global GCCs and corporates • Expansion of airport capacity • Government push to get more investment in sectors like BFSI, Technology • Increasing demand for luxury	• Potential third airport terminal given saturation of existing two • Start-up ecosystem, GCCs to drive demand	• Connectivity: Improving road connectivity • Very high office absorption rate driven by growing concentration of Global GCCs, manufacturing & auto sector	• Government's focus on creating more tourist spots and improving road/ rail /airport connectivity • Changing consumer preference and growing affluent segment positive for luxury destinations • Multiple & shorter vacations

* International business excluding crew business

Supply to remain tight: *Across key markets*

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Branded Keys as of Mar'26 ('000)

Bengaluru	19.3
Chennai	10.0
Hyderabad	8.7
Mumbai	16.5
New Delhi	14.0
Pune	8.0
Goa	11.0
Jaipur	8.6

~5-6%
Premium Supply CAGR in Key Markets (FY25-FY28)

Source: ICRA, Industry reports

Vivaah BY ATHIVA

ATHIVA
HOTELS & RESORTS

Chalet Hotels – Q1FY27 Key Highlights

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Q1 FY27 Financials

	Revenue (₹ mn)	EBITDA (₹ mn)	EBITDA Margin (%)
Consolidated	▼ **5,213** -43% YoY	▼ **2,431** -34% YoY	▲ **46.6%** 577 bps
Ex- Residential	▲ **5,140** 10% YoY	▲ **2,400** 15% YoY	▲ **46.7%** 231 bps

- **Consolidated financials** are not comparable YoY due to income from Residential project: 1 unit handed over in Q1 FY27 (Revenue: ₹73 mn; EBITDA: ₹31 mn) vs 95 units in Q1 FY26 (Revenue: ₹4,391 mn; EBITDA: ₹1,628 mn)
- **RevPAR up 6.5% YoY** despite flat FTA due to West Asia Crisis; ADR up 8.5% YoY; Occupancy down 1.2 pp
  - Resorts performing well with 19% YoY growth in RevPAR driven by a mix of both ADR and occupancy
  - Athiva Resort & Spa, Khandala continues to ramp-up with positive guest feedback
- **Great Places to Work® Recognition:** 8th Rank in "Mid-size Workplaces", 7th consecutive year of receiving the recognition
- **Commercial Real-estate:** ₹290 mn run rate in Jun'26; occupancy at 91% including LOI of 66k sqft signed in May'26 for CIGNUS Bengaluru

Business Performance

The A Diner, Athiva Resort & Spa, Khandala

Hospitality: Key Highlights

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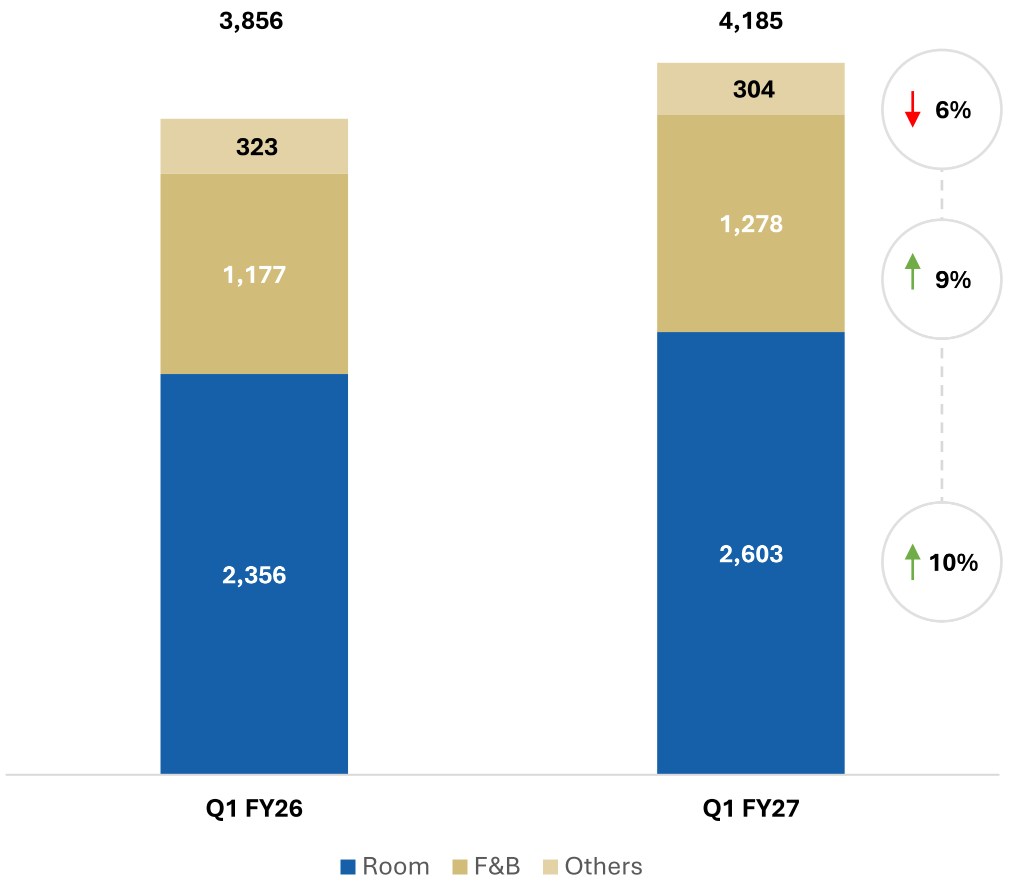
Revenue (₹ million)

9% YoY

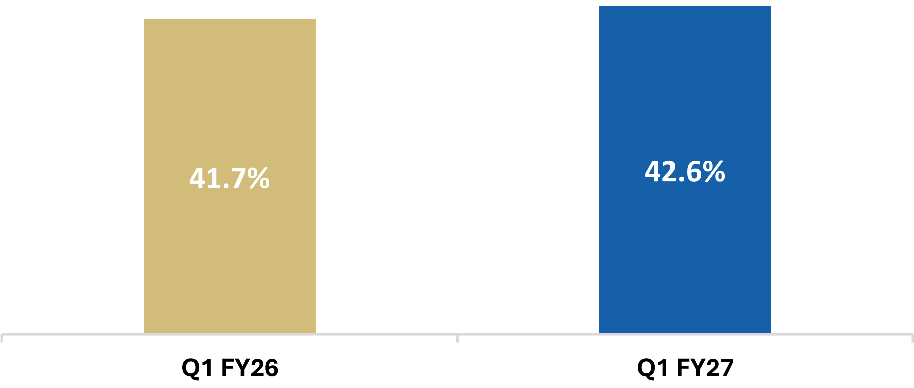


EBITDA (₹ million)

11% YoY

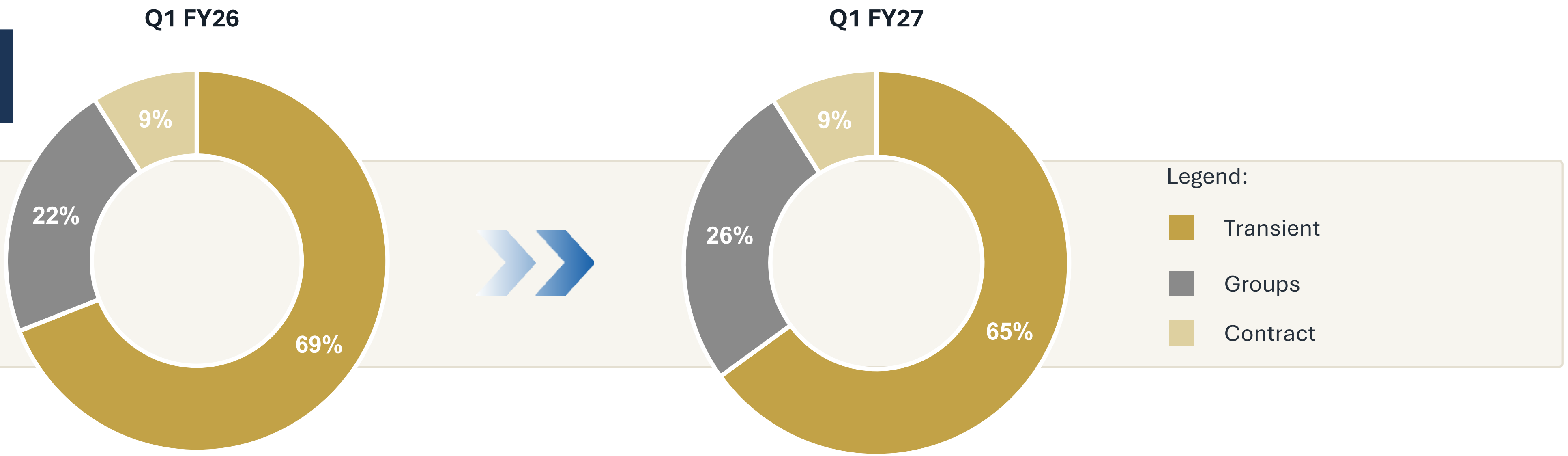
EBITDA Margin (%)

92 bps YoY

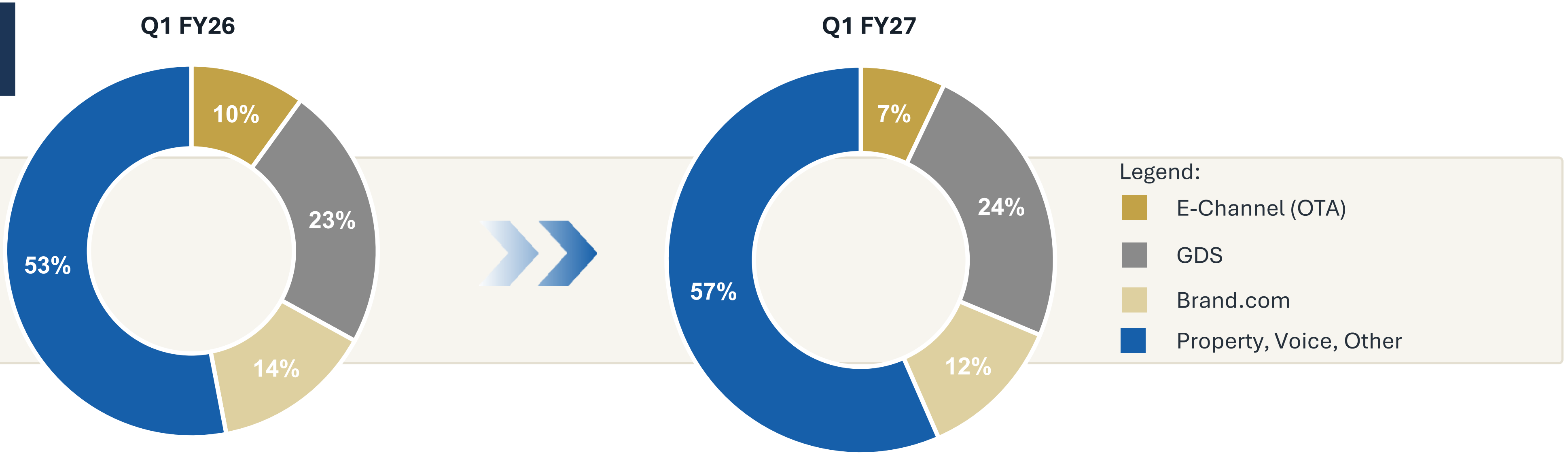


Hospitality: Customer & Channel mix

By Customer Segment



By Distribution Channel



Hospitality: Geography wise performance

Portfolio level	Q1 FY27	Q1 FY26	YoY%	FY26
1. Average Daily Rate (₹)				
a. MMR	12,470	11,588	7.6%	12,693
b. Others	13,928	12,818	8.7%	14,724
Combined Portfolio	**13,247**	**12,207**	**8.5%**	**13,727**
2. Occupancy (%)				
a. MMR	68.5%	71.9%	-350 bps	74.5%
b. Others	61.9%	61.1%	80 bps	61.4%
Combined Portfolio	**64.8%**	**66.0%**	**-120 bps**	**67.2%**
3. RevPAR (₹)				
a. MMR	8,539	8,335	2.4%	9,453
b. Others	8,616	7,828	10.1%	9,045
Combined Portfolio	**8,582**	**8,059**	**6.5%**	**9,226**

Note:
1. MMR: Mumbai Metropolitan Region
2. Others include Hyderabad, Pune, Khandala, Bengaluru, National Capital Region, Uttarakhand
3. During the quarter 108 keys at FPS, Navi Mumbai remained operational

Hospitality: Segment wise performance

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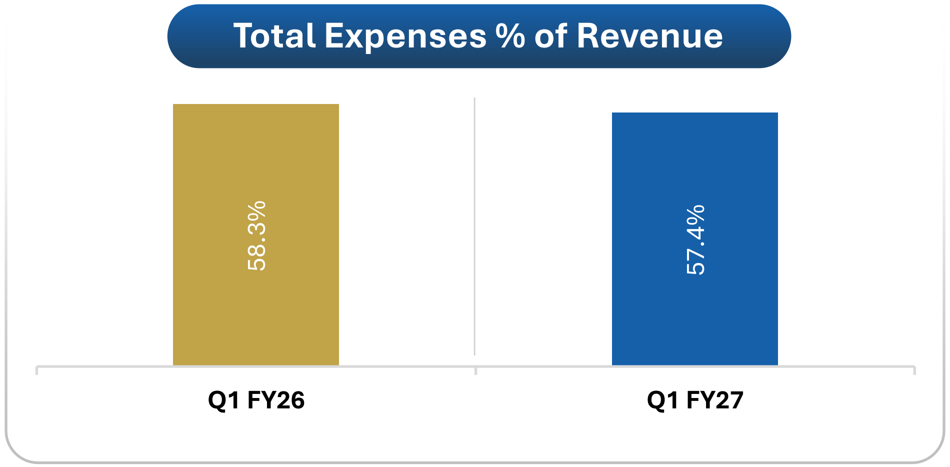
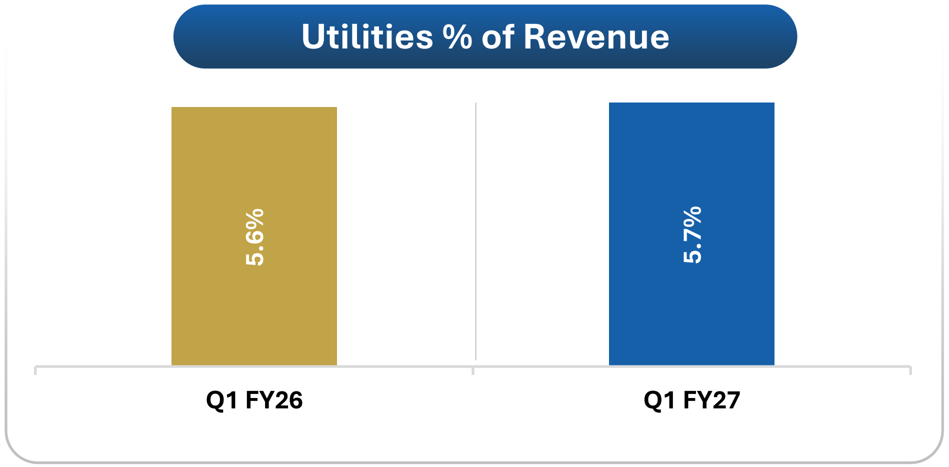
Portfolio level	Q1 FY27	Q1 FY26	YoY%	FY26
1. Average Daily Rate (₹)				
a. Business Hotels	12,657	11,778	7.5%	13,370
b. Resorts	18,250	17,134	6.5%	17,777
Combined Portfolio	**13,247**	**12,207**	**8.5%**	**13,727**
2. Occupancy (%)				
a. Business Hotels	66.9%	68.7%	-1.8%	70.8%
b. Resorts	51.0%	45.7%	5.4%	42.9%
Combined Portfolio	**64.8%**	**66.0%**	**-1.2%**	**67.2%**
3. RevPAR (₹)				
a. Business Hotels	8,469	8,090	4.7%	9,459
b. Resorts	9,314	7,825	19.0%	7,620
Combined Portfolio	**8,582**	**8,059**	**6.5%**	**9,226**

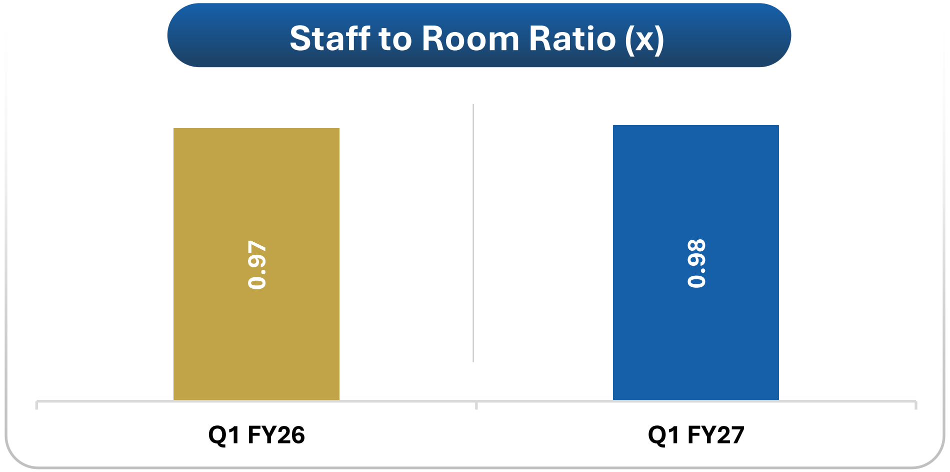
Note:
- **Business Hotels** include JW Marriott Mumbai Sahar; The Westin Mumbai Powai Lake; Lakeside Chalet, Mumbai - Marriott Executive Apartments; Four Points By Sheraton Navi Mumbai, Novotel Pune Nagar Road; The Westin Hyderabad Mindspace; The Westin Hyderabad HITEC City; Bengaluru Marriott Hotel Whitefield
- **Resorts include** Athiva Resort & Spa, Khandala; Aravali Marriott Resort & Spa, Delhi NCR; The Westin Resort & Spa, Himalayas, Uttarakhand

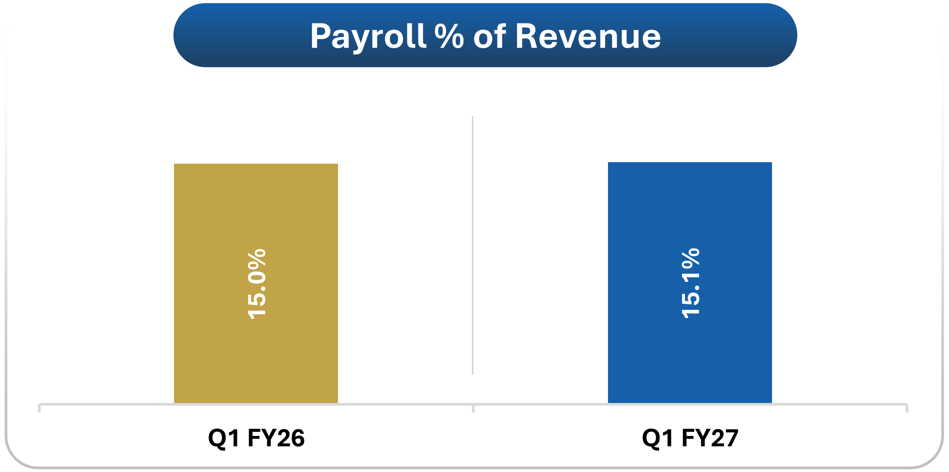
Hospitality: Operating Performance

Inventory additions and newly acquired assets to drive efficiencies going ahead





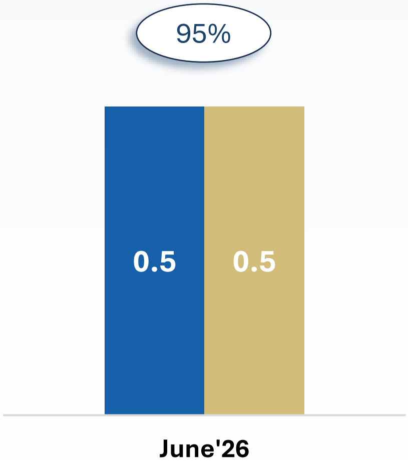




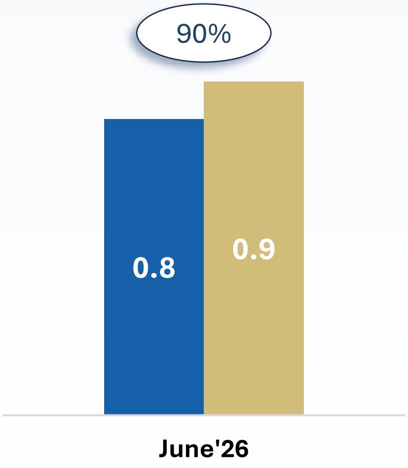
Leasing Status: June'26 vs June'25 (msf.)

Property-wise break-up of Leasable area (Jun'26)

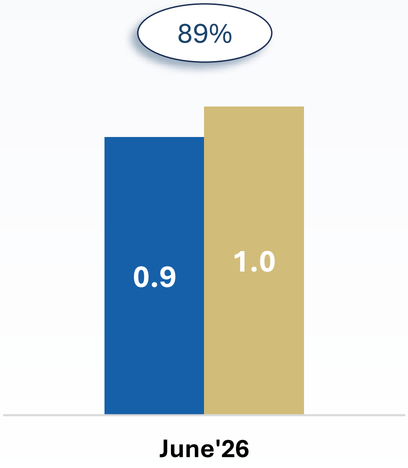
The Orb Retail, Sahar



CIGNUS Powai® Tower I

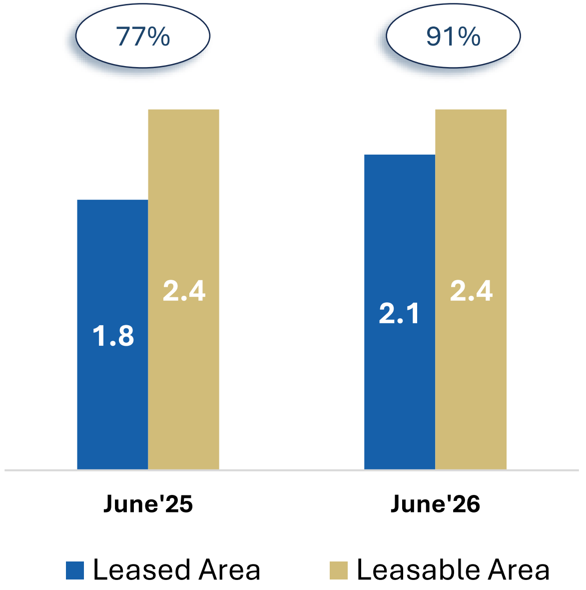


CIGNUS Whitefield® Complex



Leased Area Leasable Area

Consolidated



Particulars (₹ mn)	Q1FY27	Q1FY26	YoY%	FY26
Total Revenue	865	732	18.2%	3,061
EBITDA	735	608	20.9%	2,544
EBITDA%	85%	83%	1.9 pp	83%

Leased space: Includes Area Committed % : Occupancy rate

Residential Project: Performance Highlights

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Residential		Commercial
Phase - 1	**Phase - 2**	**~160,000 sq. ft.**
153 apartments Handed over	168 apartments Under development	Leasable area Under development

Phase	(msf.)	Units	Pending handover	Avg Sale Price (₹ psf)
Residential – I	0.55	153	-	-
Residential - II	0.31	168	168	19,833
Commercial	0.16			To be leased

Particulars (Revenue Recognition)	FY26	Q1 FY27
Units handed over (nos.)	152	1
Revenue (₹ mn)	7,383	73
EBITDA (₹ mn)	2,728	31
EBITDA Margin (%)	36.9%	41.9%

V I V A R E A

Timeline	Period
Residential 168 units (Phase - II)	FY27
Commercial	FY28

Financials

Sky Deck, Athiva Resort & Spa, Khandala

Consolidated Performance

Particulars	Revenue (₹ mn)	EBITDA (₹ mn)	EBITDA Margin (%)
A. Hospitality Business	**4,185**	**1,784**	**42.6%**
YoY Change (%)	*8.5%*	*10.9%*	*92 bps*
B. Commercial Real Estate	**865**	**735**	**85.0%**
YoY Change (%)	*18.2%*	*20.9%*	*193 bps*
C. Residential Project	**73**	**31**	**41.9%**
Consolidated	**5,213**	**2,431**	**46.6%**
YoY Change (%)	*-42.6%*	*-34.5%*	*577 bps*
Consolidated (Ex-Residential Project)	**5,140**	**2,400**	**46.7%**
YoY Change (%)	*9.5%*	*15.2%*	*231 bps*

Consolidated Statement of Profit & Loss

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Particulars (₹ million)	Q1 FY27	Q1 FY26	YoY%	Q1 FY27 (Ex-Resi)	YoY (Ex-Resi)
Total Income	**5,213**	**9,083**	**-42.6%**	**5,140**	**9.5%**
Total Expenditure	2,783	5,373	-48.2%	2,740	5.0%
EBITDA	**2,431**	**3,711**	**-34.5%**	**2,400**	**15.2%**
Margin %	*46.6%*	*40.9%*	*5.8%*	*46.7%*	*2.3%*
Dep and Amort.	612	539	13.6%		
Finance costs	395	485	-18.7%		
Exceptional items	98	-	-		
Profit before tax	**1,325**	**2,686**	**-50.7%**		
Total Tax	464	655	-29.1%		
Profit after tax	**861**	**2,031**	**-57.6%**		
Total Comprehensive Income	**862**	**2,031**	**-57.5%**		
EPS Basic (₹)*	**3.93**	**9.30**	**-57.5%**		

Notes: *Not Annualized

During the quarter ended 30 Jun’26, the Holding Company had introduced a voluntary separation scheme (VSS) at one of its Hotel Unit. The compensation in respect of employees who opted for VSS aggregated to ₹ 98.49 million for the quarter ended 30 Jun’26

On 5 May’26, the Holding Company acquired 100% of shareholding of Seasons Hotels Private Limited ("SHPL") for a consideration of Rs. 1,710 million. This acquisition does not constitute a business under Indian accounting standards and is accounted as asset acquisition.

Leverage Position

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Particulars (₹ million)	FY19	FY23	FY24	FY25	FY26	Q1 FY27
Allocable to operating assets	13,572*	11,768*	11,486*	13,109*	10,947	9,491
Allocable to under-construction/to be operationalized assets	~900	~12,600	~13,600	~6,800	~8,258	10,914
Net Debt	**14,472**	**24,368**	**25,086**	**19,909**	**19,206**	**20,405**
Net Worth	**13,410**	**15,415**	**18,509**	**30,457**	**36,972**	**37,844**
Strategic Investments#	**656**	**5,985**	**6,596**	**11,409**	**4,393**	**3,337**
EBITDA (ex-Resi)	**3,668**	**5,174**	**6,185**	**7,926**	**9,573**	**2,400**
Interest Rate (%)	**9.4%**	**8.8%**	**8.9%**	**8.4%**	**7.5%**	**7.4%**

Note: *Net debt does not include preference shares
Includes capital expenditure and strategic acquisitions

Pipeline & Project Update

Healthy Growth Pipeline

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CRE

Commercial Real-Estate – Under construction	Leasable area	Location	Progress update
CIGNUS Powai® Tower II	0.9 msf	Mumbai	Q4 FY27

Hospitality

Hospitality – Under construction	New Rooms	Location	Progress update
Taj Delhi International Airport, New Delhi	~380 rooms	New Delhi	Q4 FY27*
Athiva Resort & Spa at Varca, South Goa	205 rooms	Goa	FY28
Ritz Carlton at Hyderabad	330 rooms	Hyderabad	Q4 FY29
Hyatt Regency at Airoli, Navi Mumbai	276 rooms	Mumbai	Q4 FY29
Hospitality – Under Construction	**~1,190 rooms**		

Hospitality – In planning	New Rooms	Location	Progress update
Premium Resort at Udaipur	~144# rooms	Udaipur	To be updated**
Athiva Resort & Spa at Bambolim, North Goa	~170 rooms	Goa	~36 months post approval^
Athiva Resort & Convention Centre, Thiruvananthapuram	~150 rooms	Kerala	-
Hospitality – In-planning	**~464 rooms**		
Hospitality – Grand Total	**~1,655 rooms**		

** 70-rooms to be operational by Q4 FY27; balance in Q1 FY28; # Exploring expansion potential; ** Approvals to be attained post closure of the acquisition*

Key Project Update – CIGNUS Powai® Tower II, MMR

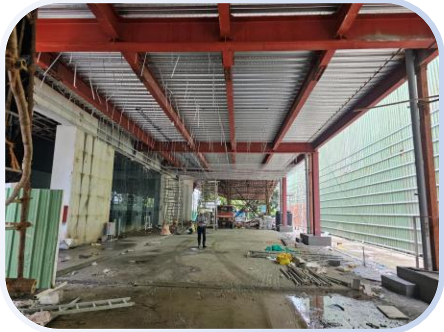
CRE: 0.9 million sq. ft.

Rendering

Q4 FY26
5th Floor slab casted
Core at 15th Floor
Pour 6 – GF slab in progress

Q1 FY27
9th Floor slab casted; Core at 17th Floor
Pour 6 – GF slab completed
Porch – Canopy structure & pathway completed

Actual Site Image



Key Project Update – Taj Delhi International Airport, New Delhi

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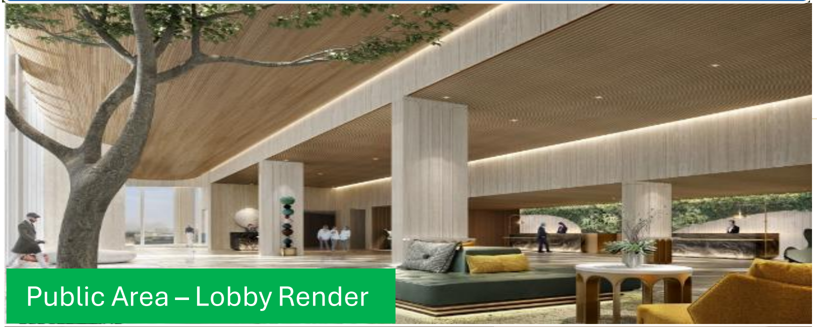
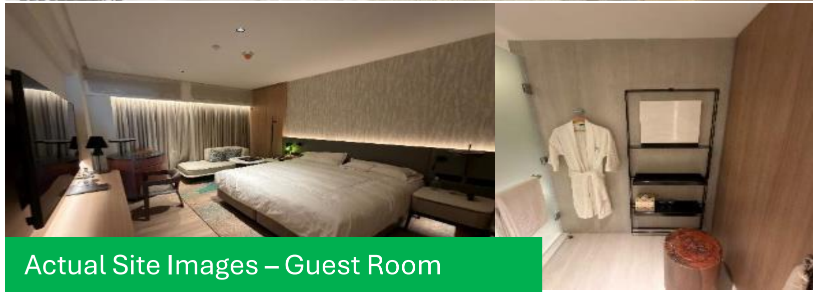
~380 keys Airport Hotel

Rendering



Public Area – Lobby Render

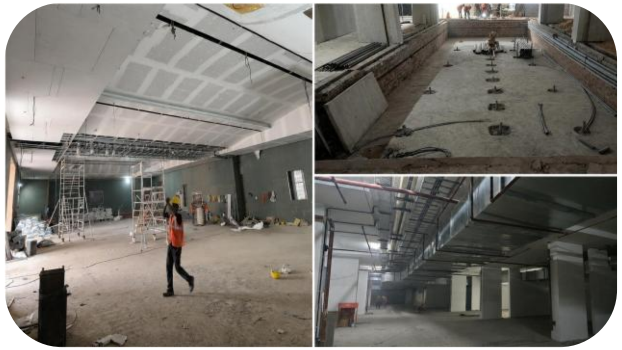


Actual Site Images – Guest Room

Q4 FY26
Façade work in-progress
Interior works for public area in-progress

Actual Site Images

Q1 FY27
Interior works for guest rooms & public area in-progress
Guest & service elevators in-progress
7[Th] floor facade closure in progress



Actual Site Images

Key Project Update – Hyatt Regency, Airoli, Navi Mumbai

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276-keys hotel

Rendering

Q4 FY26
Shore piling & excavation in progress

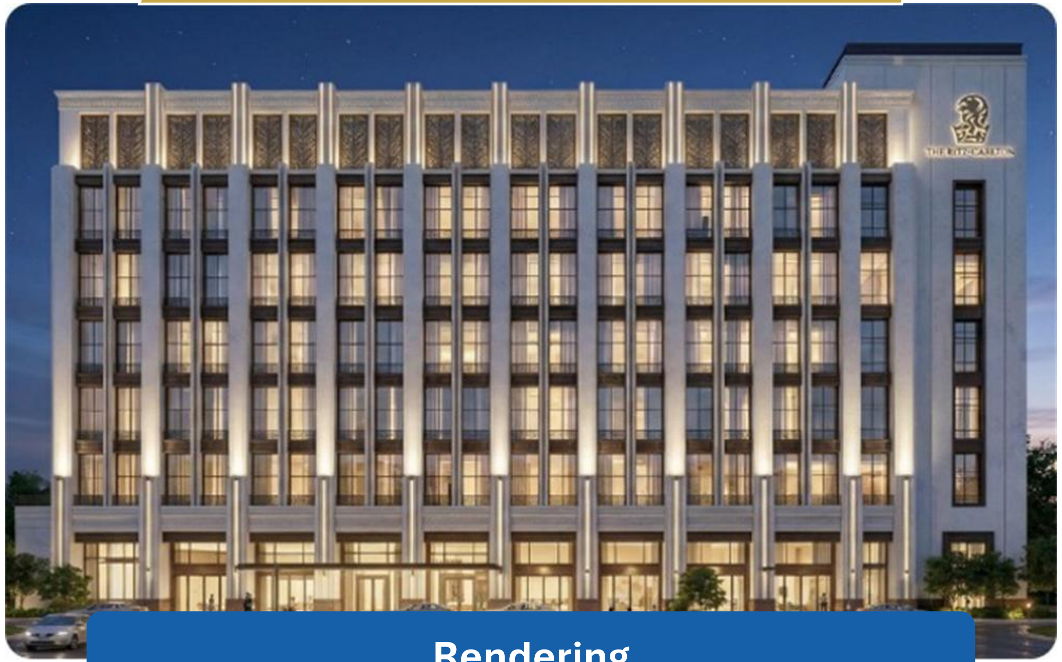
Q1 FY27
Foundation & substructure waterproofing commenced

Actual Site Images

Note: Chalet to receive on warm-shell lease basis which is being developed by Mindspace REIT

Key Project Update – Ritz Carlton, Hyderabad

330-keys luxury hotel



Rendering

Q4 FY26
Excavation work in progress

Q1 FY27
Excavation completed, foundation work commenced

Actual Site Images

Note: Chalet to receive on warm-shell lease basis which is being developed by Mindspace REIT

Chalet Hotels: Creating Value

Panorama, Athiva Resort & Spa, Khandala

25+ years of evolution towards becoming a leading hospitality player

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Chalet's evolution as a leading hospitality player from "Pure Asset Owner Model" to "Hybrid Model"

Capabilities developed at each stage

Asset Ownership Foundation

- **Strong hospitality asset ownership platform** across high-potential micro markets
- Built **execution capabilities in large-format** hospitality developments
- Strong relationships with **global hospitality brands**
- Disciplined **capital allocation**, **strong balance sheet**
- Industry-leading **asset management practices**

Entered "Franchise" model

- Expanded **from ownership into hotel operating and franchise management** capabilities
- Deepened understanding of **unit economics, occupancy,** and **profitability drivers**
- Built **operational expertise** alongside global hospitality partners

Portfolio & Platform Capabilities

- **Expanded franchise pipeline** with large assets in key markets like Delhi, Navi Mumbai
- Scaled **from individual asset management to portfolio-level hospitality operations**
- Built **"Above Property" capabilities** across revenue management, sales, marketing, and customer engagement and operations
- **Expanded partnerships** with leading hospitality brands across markets
- **Diversified into different** business segments & geographically

Brand Ownership

- **25+ years' legacy** in **asset management** and **hotel operations** led to the launch of "**Athiva**" – a premium lifestyle hospitality brand
- **Building brand & marketing** capabilities,
- **Direct customer out-reach** & loyalty
- **Building proprietary customer & distribution** capabilities for long-term value creation

Pure Asset Owner model → **Revenue*: 2x | EBITDA*: 2.6x** (FY26 over FY19) → **Hybrid model**

Note: * Excludes Residential business

Rapid growth in presence, earnings as we evolved

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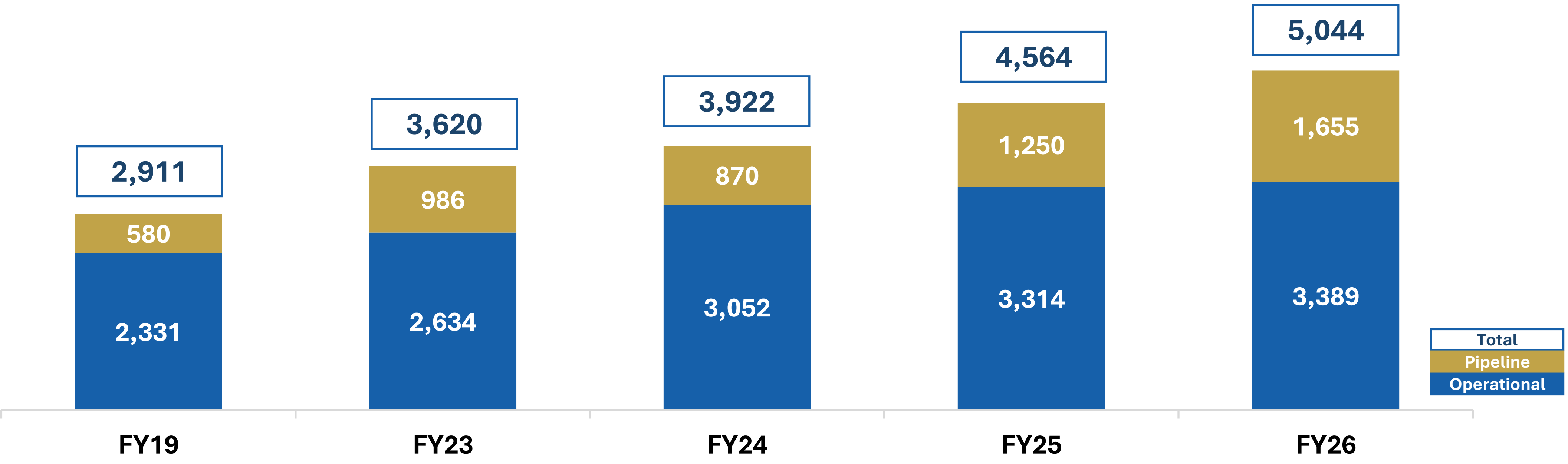
Expanding presence (Key count)



Rapid growth across parameters

Revenue: 2x | EBITDA: 2.6x

	FY19	FY23	FY24	FY25	FY26
RevPAR (Rs)	6,283	6,605	7,776	8,778	9,226
ADR (Rs)	8,218	9,169	10,718	12,094	13,727
Revenue* (Rs mn)	10,348	11,780	14,370	17,541	20,741
EBITDA* (Rs mn)	3,668	5,174	6,185	7,926	9,573

Note: * Excludes Residential business

Unparalleled Execution Excellence

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Bengaluru Marriott Hotel Whitefield

121 keys, 8 suites delivered in **15 months**.
(MEP, fit-outs, interiors)

- Apr'24 – **Work commenced**
- May'25 – **121 keys commenced**
- Jul'25 – **8 suites commenced**

Athiva Resort & Spa, Khandala

Upgradation of 73 keys & public area
(9 months)

30 additional keys, Gaming room, Gym, Meeting & Conference Room, Allied Landscape, & Extended Reception
(14 months)

Dec'23 – May'24 – Aug'24 – Sept'24 – May'25 – Nov'25

(12 months)
Addition of 44 keys, banquet, open lawn, arrival area and landscape

Overall timeline:
23 months

Taj at Delhi International Airport

- July'22 – **Awarded**
- *(Approval & Designing stage)*
- Sep'23 – **Partner commenced construction**
- Jan'25 – **Chalet begun MEP & fit-out work**
- Q4 FY27 (P) – **Partial launch with 70-keys**
- Q1 FY28 (P) – **Full completion**

~380 keys Airport Hotel delivered in **42-44 months**

Capitalizing Investment Through Active Asset Management

Powai Complex, Mumbai

Powai Complex: Continuous Value Creation with Upgrades & Additions

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FY 2000

Lakeside Chalet, Marriott Executive Apartments

FY 2001

Renaissance Mumbai Convention Centre Hotel

FY 2022

Rebranding to The Westin Mumbai Powai Lake

FY 2025

CIGNUS Tower I

FY 2028 (P)

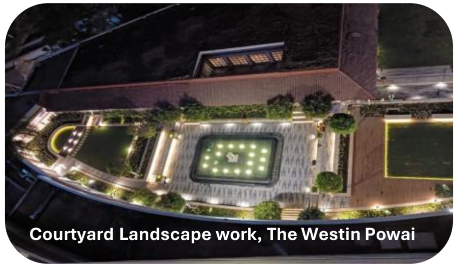
CIGNUS Tower II

Recent value-adds at the complex

Nox, Roof top lounge, The Westin Powai

Added pickle ball court, The Westin Powai

Added kids play area , The Westin Powai



Courtyard Landscape work, The Westin Powai

New Executive Lounge, The Westin Powai

Future value-adds at the complex

The Westin Powai

- Fratelli Fresh – kitchen & conference meeting rooms
- Gaming arena
- Banquet expansion

CIGNUS Tower I, Powai

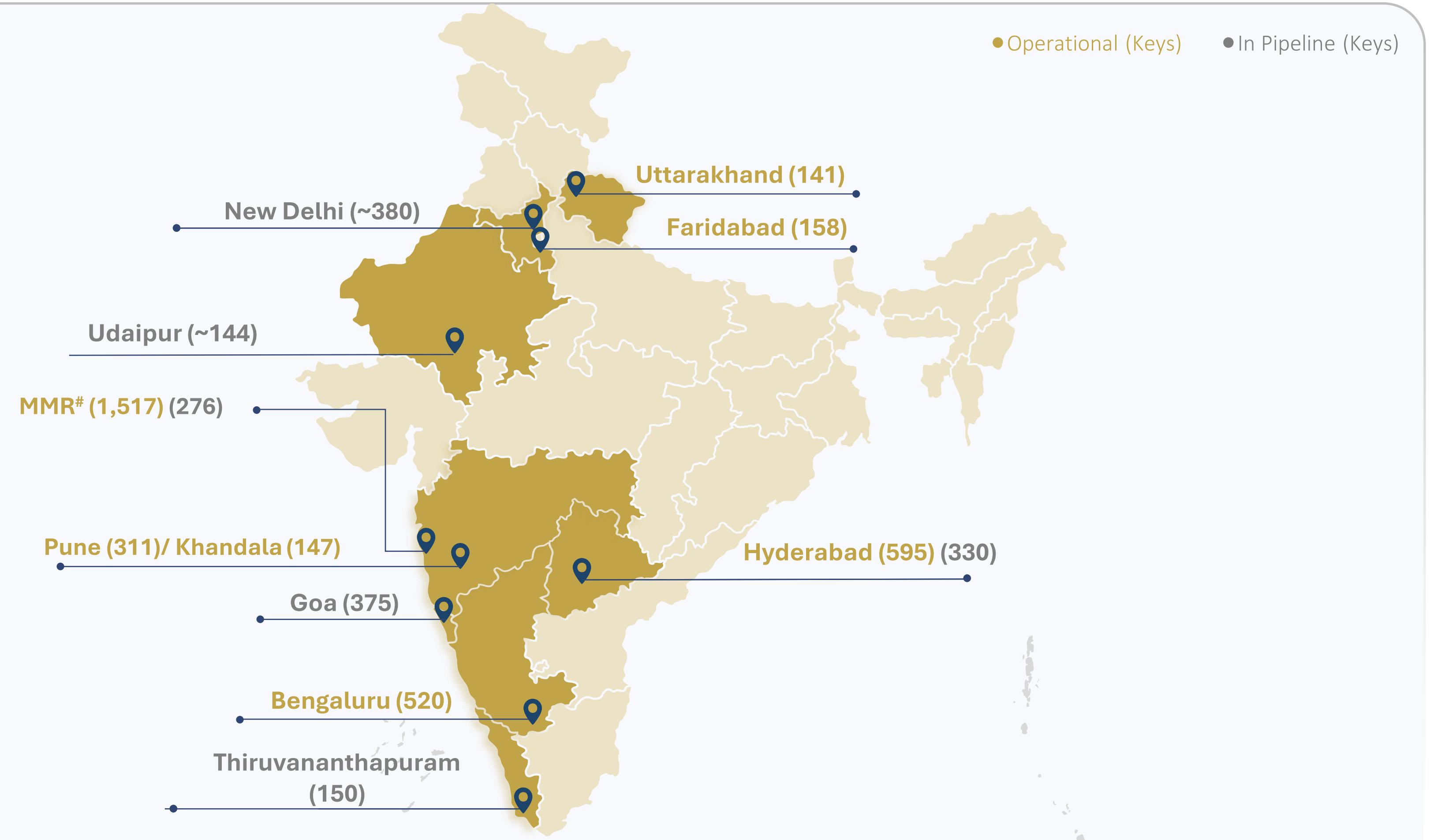
- Amenity kiosk – F&B outlet
- Multipurpose lawn & café seating
- Pickle & Padel Court play areas on roof top

Infrastructure Upgrades

(including widening of approach road)

Annexure

Our Presence



Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.

CHALET HOTELS

11
Hotels

3,389*
Keys

2.4
Commercial Real Estate (msf+)

11+1 Towers ^
Residential

#MMR: Mumbai Metropolitan Region; ^11 residential (9 completed) and 1 Commercial Tower

Strong Leadership: Board of Directors

Hetal Gandhi
Chairman & Independent Director

Joseph Conrad D'Souza
Independent Director

Arthur De Haast
Independent Director

Radhika Piramal
Independent Director

Manish Chokhani
Independent Director

Gautam Mehra
Independent Director

Ravi C. Raheja
Promoter &
Non-Executive Director

Neel C. Raheja
Promoter &
Non-Executive Director

Sanjay Sethi
Non-Executive Director

Shwetank Singh
Managing Director &
Chief Executive Officer

Strong Leadership: Management

Shwetank Singh
Managing Director & Chief Executive Officer

Over two and a half decades of experience spanning leadership roles across facets of hospitality industry – project development, business strategy, asset management, and ESG-led value creation

Nitin Khanna
Chief Financial Officer

Over two and a half decades of diverse industry experience across hospitality, real-estate, retail and FMCG with expertise in areas like financial transformations, business strategy, risk management, and compliance

Gaurav Singh
Chief Operating Officer

Over two and a half decades of experience across hospitality with deep expertise in hotel operations, asset management, guest experience, and process design

Salil Khare
Chief Projects Officer

Over three decades of experience across senior leadership roles in hospitality and real estate with disciplined project governance and a commitment to delivering high quality, value accretive assets

Manoj Agarwal
Chief Growth & Product Officer

Nearly two & half decades of experience across hospitality, real-estate & infrastructure with deep expertise in business development, asset management, M&A, acquisition, deal sourcing, portfolio monitoring & strategic consulting

People Powering Growth through Talent, Capability & Culture

SELF SUSTAINING TALENT FLYFEEL FOR SCALE

Entry Level Talent
Brought in through programs & partners like **Neev & Job Plus**

Internal Talent Pool
Developed through fastrack programs like **Udaan**

Future Leaders
Lakshya takes care of our future management pipeline

Leadership Excellence
Shikhar takes care of our leadership development

ALL IN THE ENVIRONMENT OF
“One chalet” culture

People First
We care, we respect, we grow together

Ownership
We take ownership and deliver

Integrity
We do what’s right, always

Innovation
We challenge, we create, we improve

Excellence
We set high standards and raise the bar

OUTCOME

Best-in-Industry Productivity Ratios

Best-in-Industry Payroll % to Revenue

Exceptional Guest Service

Proudly certified for the 7 years in a row

Powered by our total rewards framework

- Competitive Pay
- Health & Well-being
- Growth & Learning Opportunities
- Recognition & Rewards
- Work-Life Balance

STRONG TALENT + STRONG CULTURE = SUPERIOR PERFORMANCE + EXCEPTIONAL GUEST EXPERIENCES

'Parivartan' by Chalet: Our Sustainability Story

CHALET HOTELS

DJSI Score

82 Corporate Sustainability Assessment Score

Placed 2nd in the world

among category of hotels, resorts and cruise lines

Energy Management

61%

% Share of Renewable Energy

>16% Increase in Renewable Energy consumption as compared to FY 2024-25

Water & Waste Management

- **100%** organic waste treated through organic waste composters
- Recycling of wastewater
- Rainwater harvesting system

E-Mobility

- **100%** guest fleet as EVs
- **100%** operational assets have EV charging stations

Diversity and Inclusion

24%

Women in Workforce

CSR

500+ Youth got skilled including dedicated batch of PWDs, women in F&B and Housekeeping services.

Planted **19,000+** Saplings as part of Urban forest initiative in Lonavala.

Supported 'School and Public Health Care Centre Upgradation' in Maharashtra

PWD = People with Disabilities

Green Supply Chain Management

- Vendors Assessment on ESG criteria
- Supplier code of conduct compliance
- Preferential Local (within India) materials procurement

Green Buildings

9 Assets USGBC LEED Gold and Platinum certified

3 Projects Design certifications (LEED/ IGBC) for upcoming properties

'Parivartan' by Chalet: Climate Change Action

CHALET HOTELS

CLIMATE GROUP Initiative

RE 100

RE100 (Renewable Energy): Move to 100% renewable energy by 2030

The Company sourced **61%** of its electricity from renewable sources

EP 100

EP100 (Energy Productivity): Double energy productivity (revenue per unit of electricity consumed) by 2028

The Company achieved **85%** of Energy Productivity

(IoT-enabled solutions such as Digital check-ins, Mobile key, Building Management System, IOT system for HVAC to address reduction in energy consumption)

EV 100

EV100 (Electric Vehicles): Move entire fleet to EVs for guest transportation by 2025

All our operational assets are equipped with EV charging points accessible to both employees and visitors.

100% guest fleet as EVs

'Chalet Hotels becomes the First Hospitality Brand to Achieve Climate Group's EV100 Target'

Parivartan by CHALET HOTELS

Chalet Hotels commits to achieve Net- Zero Greenhouse Gas (GHG) Emissions by 2040

Member **of United Nations Global Compact Network (UNGC) India**! Supporting UNGC's Principles and Sustainable Development Goals (SDGs) 2030.

UN GLOBAL COMPACT

Member and part of Advisory Board of **India Business & Biodiversity Initiative (IBBI)** that provides guidance on integrating biodiversity conservation and sustainable ecosystem services.

IBBI INDIA BUSINESS & BIODIVERSITY INITIATIVE

Consolidated Profit & Loss Statement – Annual Trend

CHALET HOTELS

Particulars (₹ million)	FY21	FY22	FY23	FY24	FY25	FY26
ADR	4,040	4,576	9,169	10,718	12,094	13,727
Occupancy	30%	51%	72%	73%	73%	67%
RevPAR	**1,214**	**2,355**	**6,605**	**7,776**	**8,781**	**9,226**
Total Income	**3,075**	**5,297**	**11,780**	**14,370**	**17,541**	**28,124**
Total Expenditure	2,785	4,093	6,757	8,327	9,818	15,823
EBITDA from continued operations	**290**	**1,204**	**5,023**	**6,044**	**7,722**	**12,301**
Margin%	*9%*	*23%*	*43%*	*42%*	*44%*	43.7%
Adjusted EBITDA from continued operations	**325**	**1,099**	**4,760**[2]	**6,294**[1]	**7,722**	**12,301**
Adjusted Margin%	*11%*	*22%*	*41%*	*44%*	*44%*	44%
Profit/ (Loss) before income tax	**-2,446**	**-1,534**	**2,728**	**2,694**	**4,343**	**8,187**
Tax Expense	-1,092	-720	895	-88	2,918	1,736
Profit/(Loss) for the year	**-1,391**	**-815**	**1,833**	**2,782**	**1,425**	**6,450**
Other comprehensive (expense)/income	0.28	1.50	-4.64	-8.4	-1.4	3.5
Total comprehensive Income	-1,391	-813	1,828	2,773	1,424	6,454
EPS Basic (₹)	**-6.78**	**-3.98**	**8.94**	**13.54**	**6.53**	**29.50**

1 FY24 Adjusted for ₹ 250 Mn towards GST Payments, Westin HITEC pre-operating expenses, Dukes decapitalization, Acquisition cost of Aravali Resort, along with unusable stock of Bengaluru Residential
2 FY23 Adjusted gain in the estimated cash outflows for redemption of 0% NCRPS : Koramangala Project.
Notes on earlier years are part of respective year's presentations,

Consolidated Balance Sheet – 5 Year Trend

CHALET HOTELS

Particulars (₹ million)	FY21	FY22	FY23	FY24	FY25	FY26
Inventory:						
Hotels	7	7	8	10	11	11
Rooms	2,554	2,554	2,634	3,052	3,193	3,389
Capital Employed	**32,276**	**35,821**	**38,531**	**38,368**	**48,596**	**60,220**
Investments#	1,433	3,489	5,985	6,596	11,409	4,393
Net Worth	**14,329**	**13,410**	**15,415**	**18,509**	**30,457**	**36.972**
Net Debt (Excl. Preference Capital & Loan from Promoters)	18,711	22,338	24,368	25,086	19,909	19,206
Net Debt to Equity Ratio (x)	**1.4**	**1.76**	**1.67**	**1.45**	**0.65**	**0.52**
Cost of Debt (%)	8.0%	7.5%	8.8%	8.9%	8.4%	7.5%
Cash Flow from Operations	**602**	**622**	**4,769**	**6,894**	**9,504**	**10,451**

Investments includes Capital expenditure and strategic acquisitions

Earnings Call – Chalet Hotels

Chalet Hotels Ltd cordially invites you to their **Earnings Call** to discuss operational and financial performance for **Q1 FY27**

Thursday, 30th July 2026

11:00 AM, IST

[Diamond Pass Registration Link]

Management Representatives

Mr. Shwetank Singh
Managing Director & Chief Executive Officer

Mr. Nitin Khanna
Chief Financial Officer

Access Numbers

Primary Number

+91 22 6280 1436

+91 22 7115 8336

Secondary Number

Hong Kong: 800 964 448	**Singapore:** 800 101 2045
USA: 1866 746 2133	**UK:** 0808 101 1573

Athiva Resort & Spa, Khandala

Thank you!

Investor Relations Contact:

Deepak Khetan
deepak.khetan@chalethotels.com
investorrelations@chalethotels.com

EY Investor Relations:

Runjhun Jain
Runjhun.jain1@in.ey.com