

March 31, 2026

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399 (Equity)  
976529 (Non-Convertible Debentures)**

Dear Sir / Madam,

**Subject: Intimation with respect to the order passed by the GST Department**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations read with Para B of Part A of Schedule III of the Listing Regulations, this is to inform you that the Company has received an order from the GST Department – Maharashtra State on March 30, 2026 under section 74 of the Goods and Services Tax Act 2017 ('the Act'), comprising of a Tax Demand of Rs.33.07 million, interest of Rs.40.88 million and penalty of Rs.33.07 million. The said demand pertains to mismatch/excess of ITC credit and block ITC for FY 2019-20.

The Company believes that the order is contestable and will consider taking appropriate legal recourse. The business operations of the Company continue as usual and are not impacted.

The details as required to be disclosed pursuant to the Listing Regulations read with SEBI Master Circular for compliance with provisions of Listing Regulations bearing no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as an Annexure.

We request you to take the above information on record.

Thanking You.

Yours faithfully,  
For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**

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**Chalet Hotels Limited**

### Annexure

Details as required to be disclosed pursuant to the Listing Regulations read with SEBI Master Circular for compliance with provisions of Listing Regulations bearing no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Details	Maharashtra State
Name of the Authority	Deputy Commissioner of State Tax, (MUM-NOD-E-0203) Nariman Point_501, Nodal Division-2, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 74 of the Goods and Services Tax Act 2017 for Maharashtra State with respect to mismatch in Input Tax Credit claimed and ITC reversal on account of ineligible/block ITC claimed comprising of a Tax Demand of Rs.33.07 million, interest of Rs.40.88 million and penalty of Rs.33.07 million.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	March 30, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	Mismatch in Input Tax Credit claimed and ITC reversal on account of ineligible/block ITC claimed
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no significant financial impact and the business operations of the Company continue as usual and are not impacted

#### Chalet Hotels Limited