

January 1, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity)

976529 (Non-Convertible Debentures)

730809 (Commercial Paper)

Dear Sir / Madam,

Subject: Intimation with respect to the penalty levied by the GST Department

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations read with Para B of Part A of Schedule III of the Listing Regulations, this is to inform you that the Company has received Orders from the GST Department – Maharashtra State on December 31, 2025 under section 74 of the Goods and Services Tax Act 2017 ('the Act'), with a demand aggregating to Rs.160.02 million (including interest of Rs.65.13 million and penalty of Rs.47.45 million). The said demand pertains to mismatch/excess of ITC credit and block ITC for FY 2018-19.

The Company believes that the Orders are contestable and will consider taking appropriate legal recourse against the aforesaid Orders. The business operations of the Company continue as usual and are not impacted.

The details as required to be disclosed pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as an Annexure.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista

Company Secretary and Compliance Officer

Chalet Hotels Limited

Annexure

Details as required to be disclosed pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Details	Maharashtra State
Name of the Authority	Deputy Commissioner of State Tax, (MUM-NOD-E-0203) Nariman Point_501, Nodal Division-2, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 74 of the Goods and Services Tax Act 2017 for Maharashtra State with respect to mismatch in Input Tax Credit claimed, GST liability on account of uniforms and shoes supplied to the employees by the employer, GST Liability on account of ITC reversal on Ineligible/Block ITC claimed related to construction, etc. Hence, order passed with a demand aggregating Rs.160.02 million (including interest of Rs.65.13 million and penalty of Rs.47.45 million)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December 31, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Mismatch in Input Tax Credit claimed, GST liability on account of uniforms and shoes supplied to the employees by the employer, GST Liability on account of ITC reversal on Ineligible/Block ITC claimed related to construction, etc.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no significant financial impact and the business operations of the Company continue as usual and are not impacted

Chalet Hotels Limited