

December 10, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity Shares)

976529 (Non-Convertible Debentures)

730295 (Commercial Paper)

Sub: Acquisition

Ref.: Regulation 30 and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and Regulation 51 read with Schedule III of the Listing Regulations, this is to inform you that the Company has today i.e. December 10, 2025 entered into (i) Share Subscription and Shareholders' Agreement with Pro-zeal Green Power Fourteen Private Limited and Prozeal Green Power Private Limited and (ii) Power Purchase Agreement with Pro-zeal Green Power Fourteen Private Limited in respect of acquisition of 26% of the Equity Shares of Pro-zeal Green Power Fourteen Private Limited in connection with setting up of Solar Power Plant in Maharashtra. Accordingly, Pro-zeal Green Power Fourteen Private Limited has become an Associate of the Company upon acquisition of the said Equity Shares.

The details as required pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to said acquisition is attached herewith as an Annexure.

We request you to take the said information on record.

Thanking You.

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Annexure

Acquisition (including agreement to acquire):	
a) Name of the target entity, details in brief such as size, turnover etc.; (as on March 31, 2025)	Pro-zeal Green Power Fourteen Private Limited is an SPV incorporated for setting up of Solar Power Plant ('Pro-zeal'/'SPV'). As the SPV was incorporated on June 6, 2025, details w.r.t. turnover, net worth, etc. are not available.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. The acquisition does not fall within related party transactions. The Promoter / Promoter Group / Group companies do not have any interest in the entity being acquired.
c) Industry to which the entity being acquired belongs;	Generation and transmission of Renewable Energy.
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of the arrangement is to participate through a captive arrangement for availing of solar power. The SPV will undertake, implement, operate, manage and maintain the solar power plant ('Project').
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Various regulatory / governmental approvals are required towards commissioning of the Project.
f) Indicative time period for completion of the acquisition;	Within 8 months of signing of the Share Subscription & Shareholders' Agreement and Power Purchase Agreement.
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration for acquisition of the Equity Shares.
h) Cost of acquisition and/or the price at which the shares are acquired;	Acquisition of 2,600 Equity Shares of face value of Rs.10 each at par aggregating to Rs.26,000.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	26% Equity stake in the SPV.
j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<u>Background of entity:</u> Date of Incorporation: June 06, 2025 Last 3 years turnover: Not Applicable Country in which the acquired entity has presence: India

Chalet Hotels Limited