

December 5, 2025

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East).  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort.  
Mumbai – 400 001.

**Scrip Code: 542399 (Equity)**

**976529 (Non-Convertible Debentures)**

**730295 (Commercial Paper)**

Dear Sir / Madam,

**Subject: Intimation of assignment of Credit Rating**

**Ref.: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has received intimation from ICRA Limited vide their letter dated December 5, 2025 assigning Credit Rating for debt instruments and bank facilities.

The details of the same are as given below:

Credit Rating Agency	Type	Rating Assigned	Outlook
ICRA Limited	Non-Convertible Debentures*	[ICRA] AA-	Stable
	Long Term Fund Based Term Loans	[ICRA] AA-	Stable
	Long Term Fund Based Limits	[ICRA] AA-	Stable
	Long Term Unallocated Limits	[ICRA] AA-	Stable
	Short Term Unallocated Limits	[ICRA] A1+	-
	Short Term Non-Fund Based Limits	[ICRA] A1+	-

(\*Proposed)

You are requested to take the same on record.

Thanking You.

Yours sincerely,

For **Chalet Hotels Limited**

**Christabelle Baptista**

**Company Secretary and Compliance Officer**

**Chalet Hotels Limited**