

November 6, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity)

976529 (Non-Convertible Debentures)

730295 (Commercial Paper)

Dear Sir / Madam,

Subject: Communication to Shareholders - Intimation of Tax Deduction on Dividend

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the e-mail communication with respect to the communication sent to all the shareholders having their e-mail IDs registered with the Company/Depositories explaining the process regarding the applicability of tax deduction and formalities to be followed to ensure appropriate deduction of tax on the Interim Dividend, declared by the Board of Directors at meeting held on November 4, 2025.

This communication is also being made available on the website of the Company at www.chalet-hotels.com/disclosure/.

You are requested to take the same on record.

Thanking You.

Yours sincerely
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited



Chalet Hotels Limited

Regd. Office: Raheja Tower, Plot No. C-30, Block G, Next to Bank of Baroda,
Bandra Kurla Complex, Bandra East, Mumbai 400051.

CIN: L55101MH1986PLC038538

Tel: +91-22-26564000 Fax: +91-22-26565451

Email: companysecretary@chalethotels.com Website: www.chalethotels.com

November 06, 2025

Ref: Folio / DP Id & Client Id No: [REDACTED]

Name of the Shareholder: [REDACTED]

Sub: Communication on Tax Deduction at Source on Interim Dividend to be paid for Financial Year 2025-26

Dear Shareholder(s),

We are pleased to inform you that the Board of Directors of Chalet Hotels Limited ('the Company') at its meeting held on November 4, 2025, have declared an Interim Dividend of Re.1 (Rupee One only) (10%) per Equity Share on the face value of Rs.10 (Rupees Ten only) each for the Financial Year 2025-26.

Shareholders are requested to note that pursuant to the provisions of the Income-tax Act, 1961 ('the Act'), as amended by the Finance Act, 2020, dividends paid or distributed by a company after April 1, 2020 shall be taxable in the hands of the Shareholders. Shareholders are hereby informed that the Company is under an obligation to deduct applicable Tax Deducted at Source (TDS) at applicable rates in accordance with the provisions of the Act.

The Interim Dividend, approved by the Board, will be paid to those Shareholders holding Equity Shares of the Company, as on the Record Date i.e. Tuesday, November 11, 2025. The said dividend will be paid, subject to deduction of TDS as applicable, within 30 days of declaration, through electronic mode only to the members who have updated their bank account details .

Please note that since this Dividend will be paid on or before Wednesday, December 3, 2025, it will be taxable in your hands in FY 2025-26. Thus, all the details and declarations furnished should pertain to FY 2025-26.

SECTION A: FOR ALL SHAREHOLDERS - UPDATION OF DETAILS, AS APPLICABLE

All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective Demat account(s) maintained with their respective Depository Participant(s) ('DPs'), on or before the Record Date, i.e. Tuesday, November 11, 2025.

Please note that in case you have already registered the following details with the Company in the Register of Members/Register of Beneficial Owners maintained by the Depositories, such documents will be relied upon by the Company for the purpose of complying with the applicable TDS provisions:

- a. Valid and operative Permanent Account Number (PAN)
- b. Residential status as per the Act i.e. Resident or Non-Resident for FY 2025-26
- c. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category III, Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.
- d. Email Address
- e. Residential Address with PIN Code (including country)

Further to bring to your attention-

Shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20% u/s 206AA of the Act.

SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED FOR RESPECTIVE CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the following TDS rates and additional information required by the Company for their respective categories

(A) RESIDENT SHAREHOLDERS

Tax deductible at source for Resident Shareholders (other than resident individual Shareholders receiving Dividend not exceeding Rs.10,000 during the FY 2025-26)

Sr. No.	Particulars	Rate of Deduction of Tax at Source	Documents Required (if any)
1	Valid PAN updated in the Company's Register of Members.	10%	No document required (if no exemption is sought). Update the PAN, if not already done, with the depositories (in case of shares held in Demat mode)
2	No PAN/Valid PAN not updated in the Company's Register of Members/Shareholder is specified person in terms of Section 206AA/PAN not linked with Aadhaar.	20%	No document required (if no exemption is sought).
3	Availability of lower / nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act.	Rate specified in Lower tax withholding	Lower tax deduction certificate obtained from Income Tax Authority and Self-attested Copy of PAN card.

		certificate obtained from Income Tax Department.	
4	Submission of form 15G/15H.	Nil	Declaration in Form No. 15G (applicable to individuals Below 60 years)/ Form 15H (applicable to an Individual who is 60 years and above), fulfilling certain conditions. Please download Form 15G [Click Here] Form 15H [Click Here].
5	Securitisation Trust.	Nil	Copy of registration/ document evidencing the shareholder being a securitisation trust (as defined in clause (d) of the Explanation below section 115TCA of the Act).
6	Shareholders to whom section 194 of the Act does not apply viz. Insurance Companies such as LIC, GIC, etc.	Nil	Documentary evidence that the said provisions are not applicable. For Public & Other Insurance companies, a declaration that it has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority (IRDA).
7	Shareholder covered u/s 196 of the Act such as Government, RBI, corporations established by Central Act & mutual funds specified under Section 10(23D) of the Act.	Nil	Documentary evidence for coverage u/s 196 of the Act.

8	Category I and II Alternative Investment Fund.	Nil	SEBI AIF registration certificate to claim benefit under section 197A(1F) read with Section 10(23FBA) of the Act.
9	- Recognised provident funds - Approved superannuation fund - Approved gratuity fund	Nil	Necessary documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT) dated 29 May 2017.
10	New Pension System (NPS) Trust referred to in section 10(44) of the Act.	Nil	No TDS as per section 197A (1E) of the Act Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
11	Shareholder exempted from TDS provisions in terms of any CBDT Circular or notification.	Nil	Relevant documentary evidence in relation to the same and PAN (self- attested).

Note 1: In case your income is subject to lower rate of TDS, or is exempt under the Income Tax Act, 1961, you are requested to submit requisite documents duly signed by the authorized signatory **on or before 5:00 PM (IST) on Tuesday, November 11, 2025** by visiting <https://ris.kfintech.com/form15/>.

Note 2: Notwithstanding the provisions of the above table, tax would not be deducted on payment of dividend to resident individual shareholder(s), if the total dividend to be paid in financial year 2025-26 does not exceed Rs.10,000.

For Non-Resident Shareholders:

Sr. No.	Particulars	Rate of Deduction of Tax at Source	Documents Required (if any)
1	Non-resident shareholders (including Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI)): Tax is required to be withheld in accordance with the provisions of Section 195 and Section 196D of the Act at applicable rates in force.	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail beneficial rate of tax as per the treaty following documents would be required 1. In case of FPI/FII, Copy of SEBI registration certificate. 2. Self-attested Tax Residency certificate (TRC) [(of F.Y 2025-26)] issued by revenue authority of country of residence of shareholder. 3. Self-certified PAN, if any 4. Form 10F in electronic format as required by Notification No. 03/2022 5. Self-declaration for non-existence of permanent establishment/ fixed base in India and eligibility to Tax Treaty benefit (of F.Y 2025-26). 6. Self-declaration by the shareholder regarding the satisfaction of the place of effective management (POEM), principal purpose test, GAAR, Simplified

			Limitation of Benefit test (wherever applicable), as regards the eligibility to claim recourse to concerned Double Taxation Avoidance Agreements. In case of shareholder being tax resident of Singapore proof of satisfying requirement of Article 24-Limitation of Relief should be provided. Click Here to download NR Tax Declaration/Self declaration
2	Availability of Lower / NIL tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in the Certificate/ Order	Lower/ Nil tax deduction certificate obtained from Income Tax Authority

Note 1: *The Company is not obligated to apply the beneficial DTAA rate(s) at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate(s) shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and review to the satisfaction of the Company.*

Note 2: *Tax Identification Number of the shareholder in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the shareholder is identified by the Government of that country or the specified territory of which he claims to be a resident.*

Note 3: *Government vide Notification No. 03/2022 has mandated non-resident to issue Form 10F in electronic format duly verified in manner as prescribed in Notification. This requirement is applicable if prescribed information is not contained in Tax Residency Certificate. Accordingly, furnishing of Form 10F in any other format will not be considered valid.*

General Instructions:

1. Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.
2. If the tax on said Dividend is deducted at a higher rate in absence of receipt of satisfactory completeness of the aforementioned details/documents by the Company before Dividend Processing Period, the shareholder(s) may claim an appropriate refund in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.
3. **SUBMISSION OF TAX-RELATED DOCUMENTS:** The aforesaid documents such as Form 15G/ 15H, documents under section 196, 197A, etc. can be uploaded through the link <https://ris.kfintech.com/form15/> and should be submitted within 5:00 P.M. (IST) on Tuesday, November 11, 2025, to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Any communication on the tax determination/deduction received post **5:00 P.M. (IST) on Tuesday, November 11, 2025 shall not be considered.**
4. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>.
5. In the event of any income tax demand, including interest, penalty, etc. arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/ documents and co-operation in any appellate proceedings.
6. Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
7. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
8. In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder as on the Record Date, the registered shareholder is required to furnish a declaration ([Click Here](#)) containing the name,

address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person. Company will not be obligated to amend TDS return or any other form after due date of filing of TDS return for said quarter expires.

9. Further, shareholders who have not yet registered their email address are requested to register the same with their respective DPs providing their DPID-CLID, Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhar Card) to your DP or follow the procedure as advised by respective DP.
10. **Updating of Bank Account:** In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts are updated, to enable the Company to make timely credit of dividend in their bank accounts.

Should you seek any further clarification, please write to inward.ris@kfintech.com or companysecretary@chalethotels.com or investorrelations@chalethotels.com.

We request your cooperation in this regard.

For **Chalet Hotels Limited**

Sd/-

Christabelle Baptista

Company Secretary and Compliance Officer

This is a system generated Email. Please do not reply to this Email.

