

October 15, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity)

976529 (Non-Convertible Debentures)

730295 (Commercial Paper)

Dear Sir / Madam,

Subject: Launch of a premium lifestyle hospitality brand

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforesaid provision, this is to inform you that the Board of Directors of the Company has accorded its approval for launch of the Company's own premium lifestyle hospitality brand by the name '**ATHIVA®**'. This brand name will be used in different forms and means over the Company's existing portfolio and pipeline of hotels.

The press release in this connection is enclosed herewith.

You are requested to take the same on record.

Thanking You.

Yours sincerely
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited

Press Release
For Immediate Publication

Chalet Hotels launch ATHIVA® – a new-age premium lifestyle hospitality brand debuting with 900+ keys across 6 hotels

Mumbai, 15th October 2025 Chalet Hotels Limited (CHL) today announced the launch of **ATHIVA Hotels & Resorts**, a premium lifestyle hospitality brand debuting with over **900 keys across six hotels**. Derived from the Sanskrit word for “abundance” and “to a great extent”, ATHIVA, a proprietary brand of CHL, is built on the ethos of joy, sustainability, and wellness, delivering the assurance of the expected, and the joy of the unexpected.

The brand makes its debut with the transformation of the iconic **The Dukes Retreat** in Khandala, now reimagined as **ATHIVA Resort & Spa, Khandala**. Featuring 147 rooms, including 11 elegant suites, this property embodies refined luxury, authentic local experiences, and responsible practices, positioning itself as a sanctuary of premium living.

Alongside this hotel, Chalet has identified five additional properties to transition to ATHIVA, over a period of time. These include a fully renovated business hotel in **Navi Mumbai, The Resort at Aksa Beach**, a K Raheja Corp Group Hotel and three greenfield projects under development—two in Goa and one in Thiruvananthapuram. With more than 900 keys committed at launch with plans to double capacity within three years, ATHIVA represents a strategic lifestyle hospitality rollout in India, leveraging the brand strength of Chalet Hotels with a bold, experience-first vision for the future of travel.

*“With ATHIVA, we bring the trust, credibility, and operational excellence of Chalet Hotels to a brand built for today’s India—welcoming business, leisure, bleisure, and MICE guests with one consistent promise: abundant joy, wellness and care,” said **Dr. Sanjay Sethi, MD & CEO of Chalet Hotels Ltd.** “Starting with our first ATHIVA Resort & Spa, Khandala, we will scale with discipline and heart - delivering experiences that are joyful, wellness-first and sustainably curated.”*

Designed for the millennial & Gen Z mindset, ATHIVA introduces signature differentiators that redefine the guest journey, including **Breakfast@Anytime**—freedom from rigid dining schedules; **Binge Box**—a wholesome, complimentary snack offering that replaces calorie-heavy minibars; **Dollops of Joy**—surprise treats thoughtfully woven across the stay; and **Local Immersions**—authentic cultural connections.

Sustainability and wellness are intrinsic to ATHIVA. Each property will integrate energy-efficient design, waste-conscious operations, local sourcing, and meaningful community partnerships. Anchored in Chalet’s **Parivartan** initiative, ATHIVA advances a circular, inclusive, and regenerative hospitality model that aligns environmental stewardship with social equity and economic growth.

The launch marks a new chapter in Indian hospitality, at a time when young travelers—empowered by rising incomes and a desire for authentic, shareable experiences—are reshaping the market. ATHIVA is purpose-built for this demand, offering connection, creativity, and care over traditional service models. More than just a hotel brand, ATHIVA is a movement towards abundant, joyful, and sustainable hospitality for India and the world.

About Chalet Hotels Limited

Chalet Hotels Limited (CHL), part of K Raheja Corp, is an owner, developer, asset manager, and operator of high-end hotels and luxury resorts in India. It comprises of 11 operating hotels & resorts with 3,351 keys across globally recognized hospitality brands including JW Marriott, The Westin, and Novotel (licensed), to name a few. Additionally, the company has ~1,200 rooms under development. Strengthening its presence in the premium hospitality space, Chalet Hotels has launched **ATHIVA**® – a new-age premium lifestyle hospitality brand with a bold, experience-first vision for the future of travel. Chalet is also augmenting its commercial real estate portfolio from the current size of 2.4 million square feet to 3.3 million square feet.

Chalet Hotels has been certified as a Great Place To Work for the sixth year in a row. The company's enhanced sustainability success is reflected in the Dow Jones Sustainability Index with an overall score of 67 (CSA Score Date: 28/02/2025). It is also the first hospitality company across the globe to join the three key Climate Group initiatives – RE100, EP100, and EV100 as well as the first hospitality company to achieve its EV 100 commitment (2021).

For the latest updates on our company, please visit chalethotels.com. and athiva.com.