

September 3, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East).
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai 400 001.

Scrip Code: 542399 (Equity)
976529 (Non-Convertible Debentures)

Sub: Intimation of Revision in Credit Rating

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has received letter dated September 03, 2025 from ICRA Limited intimating upgrade in the Company's Credit Rating.

The details of the said revision are as given below:

Credit Rating Agency	Instrument Type	Earlier Rating	Revised Rating
ICRA Limited	Long Term Fund Based Term Loans	[ICRA] A+ (Outlook: Positive)	[ICRA] AA- (Outlook: Stable)
	Long Term Fund Based Limits	[ICRA] A+ (Outlook: Positive)	[ICRA] AA- (Outlook: Stable)
	Long Term Unallocated Limits	[ICRA] A+ (Outlook: Positive)	[ICRA] AA- (Outlook: Stable)
	Short Term Unallocated Limits	[ICRA] A1	[ICRA] A1+
	Short Term Non-Fund Based Limits	[ICRA] A1	[ICRA] A1+

You are requested to take the same on record.

Thanking You

Yours sincerely,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited