

June 20, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 542399 (Equity)
976529 (Non-Convertible Debentures)

Sub: Appointment of Mr. Manish Chokhani (DIN: 00204011) as an Additional and Independent Director of the Company

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, this is to inform you that on the basis of the recommendation of the Compensation, Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. June 20, 2025, approved the appointment of Mr. Manish Chokhani (DIN: 00204011) as an Additional Director and Independent Director of the Company, for a term of five years, subject to approval by the Members of the Company.

Further, it is affirmed that Mr. Chokhani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and not disqualified from holding the office of Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The details as required under Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are set out in Annexure A to this letter.

The meeting of the Board of Directors of the Company commenced at 6.30 p.m. and concluded at 6.41 p.m.

You are requested to take the same on record.

Thanking You.

Yours sincerely,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited

Annexure A

Particulars	Mr. Manish Chokhani (DIN: 00204011)
a) reason for change viz. appointment	Appointment as an Additional Director and Independent Director of the Company, subject to approval of Members of the Company.
b) date of appointment and term of appointment	Five years with effect from June 20, 2025 to June 19, 2030.
c) brief profile	<p>Mr. Manish Chokhani is a qualified Chartered Accountant and an MBA from London Business School (LBS).</p> <p>He is one of India's respected financial market experts having built, led or advised multiple institutions. He is best known for his role as CEO of Enam Securities, an iconic home-grown investment bank that was regarded as the trusted "house banker" to some of India's best known business groups.</p> <p>Mr. Chokhani had led Enam's merger with Axis Bank to create Axis Capital Ltd (ACL) which he led as MD and CEO until November 2013.</p> <p>Mr. Chokhani had co-founded Enam AMC that manages the equity portfolios of some of India's leading business families and manages offshore institutional funds, including sovereign wealth funds.</p> <p>He has served on the International Alumni Board and scholarship panels of LBS. He has been a visiting faculty member at IIM-K and enjoys building thinkers, leaders and entrepreneurs.</p>
d) disclosure of relationships between directors	Not related to any of the Directors of the Company.

Chalet Hotels Limited