

May 13, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity Shares)

976529 (Non-Convertible Debentures)

Dear Sir / Madam,

Sub: Summary of Proceedings of the Hon'ble NCLT convened Meeting ('Meeting') of the Equity Shareholders of Chalet Hotels Limited ('the Company') held on Tuesday, May 13, 2025

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the Meeting of the Equity Shareholders of the Company held on Tuesday, May 13, 2025 at 3.00 p.m. The said Meeting was held through a two-way Video Conference ('VC') in terms of the relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') and pursuant to the directions issued by the Hon'ble National Company Law Tribunal ('Hon'ble NCLT'), Mumbai Bench vide its Order dated March 18, 2025 ('Order').

Summary of Proceedings:

- Ms. Christabelle Baptista, Company Secretary welcomed the Members to the Meeting of the Company convened pursuant to the Order passed by the Mumbai Bench of the Hon'ble NCLT. She informed the Members that the Meeting was being held through VC in accordance with the Circulars issued by the MCA.
- Members were further informed that the Notice, the Explanatory Statement along with the said Scheme and other Annexures, under Sections 230 to 232 read with Section 102 had been sent electronically to those Members whose email addresses were registered with their respective Depository Participants and a physical copy of the Notice was dispatched to the Members whose email addresses were not registered. Thereafter, with the consent of the Members present, the Notice convening the Meeting of the Company was taken as read.
- Mr. Nitin Khanna, Chairperson appointed by the Hon'ble NCLT, welcomed the Members and introduced the Directors and Key Managerial Personnel. He informed the Members that the requisite quorum as required under the provisions of the Companies Act, 2013 ('the Act') was present and called the Meeting to order. He further informed that the representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutiniser were also participating through Video Conference.
- The Chairperson mentioned that the Company had made all efforts and taken necessary steps to the extent possible in the circumstances to intimate Members on convening of the Meeting and to enable them to participate and vote on the matter being considered at this Meeting and he found the same to be satisfactory.

Chalet Hotels Limited

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Website: www.chalet-hotels.com Email: companysecretary@chalet-hotels.com Phone: +91-22-2656 4000 Fax: +91-22-2656 5451,
CIN: L55101MH1986PLC038538

- The Company Secretary informed that remote e-Voting commenced at 9.00 a.m. (IST) on Saturday, May 10, 2025 and concluded at 5.00 p.m. (IST) on Monday, May 12, 2025. Thereafter, the Company Secretary briefed the Members on the arrangements for e-Voting through the remote e-Voting facility made available at the Meeting for those Members who had not cast their vote through remote e-Voting facility before the Meeting.
- The Company Secretary also informed the Members that Mr. Saurabh Agarwal of M/s. MMJB & Associates LLP, Company Secretaries, was appointed as the Scrutiniser to scrutinise the votes cast before and during Meeting, through remote e-Voting in a fair and transparent manner. As the Meeting was being held through VC and the resolution mentioned in the Notice convening the Meeting was put to vote through remote e-Voting, there would be no proposing and seconding of the resolution.

The following item of business as stated in the Notice convening the said Meeting and summarised as under, was considered:

- Approval of the Scheme of Arrangement and Amalgamation amongst Sonmil Industries Private Limited i.e. Transferor Company No. 1, The Dukes Retreat Private Limited i.e. Transferor Company No. 2 and Chalet Hotels Limited, Transferee Company and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Act.

The Chairperson then invited the Members to express their views, give suggestions and make enquiries. Mr. Sanjay Sethi, Managing Director & CEO then responded to a query raised and clarification sought by a Member.

The Chairperson then authorised Ms. Christabelle Baptista, Company Secretary to carry out the e-Voting process and to conclude the meeting post e-Voting. Ms. Baptista then informed the Members that the e-Voting facility would be kept open for the next 15 minutes to enable the Members to cast their votes.

The Meeting concluded at 3.16 p.m. with a vote of thanks. Thereafter, the e-Voting facility was kept open for the next 15 minutes and the same concluded at 3.31 p.m.

The resolution under consideration has been duly approved by the Members of the Company with requisite majority. The voting results along with the detailed Scrutiniser's Report shall be submitted within the statutory period of time to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company at www.chalet-hotels.com and KFin Technologies Limited (viz. <https://evoting.kfintech.com>, the service provider for e-Voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE MEETING HELD ON MAY 13, 2025.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited