- 1. Name of Listed Entity: CHALET HOTELS LIMITED
- 2. Scrip Code / Name of Scrip / Class of Security: 542399, CHALET, EQUITY SHARES
- 3. ISIN: INE427F01016
- 4. Type of Report: Quarterly
- 5. Share Holding Pattern Filed under: Reg. 31(1)(b)
  - a. if under 31(1)(b) then indicate the report for quarter ending: 31-12-2024
  - b. if under 31(1)(c) then indicate date of allotment / extinguishment: Not Applicable
- 6. Whether Company is SME: No
- 7. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:

Sr. No.	Particulars	YES/NO*	Promoter and	Public	Non Promoter - Non
31. NO.	Particulars	TES/NO	Promoter Group	shareholder	Public
а	Whether the Listed Entity has issued any partly paid up shares?	NO	NO	NO	NO
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?	NO	NO	NO	NO
С	Whether the Listed Entity has any shares against which depository receipts are issued?	NO	NO	NO	NO
d	Whether the Listed Entity has any shares in locked-in?	NO	NO	NO	NO
е	Whether any shares held by promoters are pledged or otherwise encumbered?	YES	YES		
f	Whether Company has Equity Shares with differential voting rights?	NO	NO	NO	NO
g	Whether the listed entity has any Significant Beneficial Owner?	YES			

Table I - Summary Statement holding of specified securities

Category		No of Shareholders	paid up	paid-up equity shares	Underlying	(VII)=(IV)+(V)+(VI)	_	Number of \ securities	oting Righ	ts held in ead	ch class of	No of Shares Underlying Outstanding convertible securities	Shareholding as a % assuming full conversion of convertible Securities (as a	Number of Lo Shares					Sub-cat	egorization of	shares
								No	of Voting R	-	Total as a % of (A+B+C)	(Including Warrants)	percentage of diluted share		As a % of total Shares	No.	As a % of total Shares		Shareholdii	ng (No. of sha	es) under
								Class X	Class Y	Total			capital)		held		held		Sub-category	Sub-category	Sub-category
(1)	(11)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)			(IX)		(X)	(XI)	()	(II)	()	XIII)	(XIV)	(i)	(ii)	(iii)
(A)	Promoter & Promoter Group	15	147262680	0	0	147262680	67.42	147262680	0	147262680	67.42	C	67.42	0	0.00	47023720	31.93	147262680	NA	NA	NA
(B)	Public	74816	71165093	0	0	71165093	32.58	71165093	0	71165093	32.58	C	32.58	0	0.00	NA	NA	71165093	0	0	0
(C)	Non Promoter-Non Public																				
(C1)	Shares underlying DRs	0	0	0	0	0	NA	NA	NA	NA	NA NA	C	0.00	0	0.00	NA	NA	0	NA	NA	NA
(C2)	Shares held by Employes Trusts	0	0	0	0	0	0.00	0	0	0	0.00	C	0.00	0	0.00	NA	NA	0	NA	NA	NA
	Total:	74831	218427773	0	0	218427773	100.00	218427773	0	218427773	100.00	0	100.00	0	0.00	47023720	21.53	218427773	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2	securities	oting Rights held in each		No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming ful conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)			otherwise er	ncumbered	Number of equity shares held in dematerialized form	Shareholder type	Sub-ca	etegorization (	of shares
									f Voting Rights	Total as a % of (A+B+C)		(A.D.CZ)	No.	total Shares	No.	As a % of total Shares held				ling (No. of sh	
								Class X	Class Y Total					held					Sub-category		
	(1)	(II)	(111)	(IV)	(V)	(VI)	(VII)		(VIII)		(IX)	(x)		(XI)		(XII)	(XIII)	(XIV)	(i)	(ii)	(iii)
(1)	Indian												_								-
(a)	Individuals/Hindu undivided Family	1	23269777	_ (	1	23269777		23269777	0 23269777	10.65		10.65		0 0.00		0.00					
	NEEL CHANDRU RAHEJA	1	10326318			10326318		10326318	0 10326318			4.73		0 0.00	-	0.00					
	RAVI CHANDRU RAHEJA	1	5163159	(		5163159		5163159	0 5163159	2.36		2.36		0 0.00		0.00		Promoter			
	JYOTI CHANDRU RAHEJA	1	7780300		<u> </u>	7780300		7780300	0 7780300			3.56		0 0.00		0.00		Promoter Group			
(b)	Central Government/State Government(s)	(	, ,	(	,	) (	0.00	0	0 0	0.00		0.00		0 0.00		0.00					
(c)	Financial Institutions/Banks	(	,	(	(	) (	0.00	0	0 0	0.00		0.00		0 0.00		0.00					
(d)	Any Other	11			4	118829744		118829744	0 118829744			54.40		0 0.00	4702372						
	IVORY PROPERTIES AND HOTELS PRIVATE LTD	3	3571533		9	3571533		3571533	0 3571533			1.64		0 0.00		0.00		Promoter			
	K RAHEJA PRIVATE LIMITED	-	12400000			12400000		12400000	0 12400000	5.68		5.68		0 0.00		0.00					
	K RAHEJA CORP PRIVATE LIMITED	-	3785824	-		3785824		3785824	0 3785824			1.73		0 0.00	4440000	0.00		Promoter			-
	TOUCHSTONE PROPERTIES AND HOTELS PVT LTD		14500000 1 800000			1450000		14500000	0 14500000 0 800000			0 6.64		0 0.00	1440000	0 99.31		Promoter			
	GENEXT HARDWARE AND PARKS PRIVATE LTD  CAPE TRADING LLP	-	1 13116180	-		13116180		800000 13116180	0 13116180			0.37		0 0.00	1311618			Promoter			-
						16496280			0 16496280			0 7.55			1311018						-
	CASA MARIA PROPERTIES LLP  CAPSTAN TRADING LLP	-	16496280 16495680			16495680		16496280 16495680	0 16495280			7.55		0 0.00	299568	0 0.00					
	PALM SHELTER ESTATE DEVELOPMENT LLP	-	8052387			8052387		8052387	0 16495680	3.69		0 3.69		0 0.00	299568	0 18.16		Promoter Promoter			-
		-	16495680	-		16495680		16495680	0 16495680			0 7.55		0 0.00	339568						
	RAGHUKOOL ESTATE DEVELOPEMENT LLP  ANBEE CONSTRUCTIONS LLP	-	13116180			13116180		13116180	0 15495580	6.00		0 6.00		0 0.00	1311618						
	Sub-Total (A)(1)	14				142099521	65.06	142099521	0 142099521	65.06		0 65.06		0 0.00	4702372			Promoter			
(2)		14	142099521		1	14209952	65.06	142099521	0 142099521	65.06	· '	65.00	•	0.00	4/023/2	33.09	142099521				
(2)	Foreign Individuals (Non-Resident Individuals/Foreign		1																		
(a)	Individuals (Non-Resident Individuals/Foreign		5163159	١ ,		5163159	2.36	5163159	0 5163159	2.36	Ι.	2.36		0 0.00		0.00	5163159				
(0)	SUMATI RAVI RAHEJA		5163159			5163159		5163159	0 5163159			2.36		0 0.00		0.00		Promoter Group			
(b)	Government	-			`	310313	0.00	3103139	0 3103139	0.00		0.00		0 0.00		0.00		riomoter Group			
(c)	Institutions				1 .	) (	0.00	0	0 0	0.00		0.00		0 0.00		0.00					
(~)	113000013	<del>                                     </del>	1	+ '	+	1 7	0.00	U	- 0	0.00	<u> </u>	0.00	1	0.00		0.00	<u> </u>				
(d)	Foreign Portfolio Investor		1 0	-		, ,	0.00	0	0 0	0.00		0.00	)	0 0.00		0.00	0				
(0)	i oreigni oreignio investor	<b>—</b>	1	<b>—</b>	1	1	0.00	0	0	0.00	l '	0.00	1	0.00		0.00	1				
(e)	Any Other		1 0			1 7	0.00	0	0 0	0.00		0.00	,	0 0.00		0.00	0				
(-)	, and other		1	Η,		1	0.00	- 0	<u> </u>	0.00	<u> </u>	0.00	1	0.00		0.00	-				
	Sub-Total (A)(2)	1	5163159			5163159	2.36	5163159	0 5163159	2.36		2.36	,	0 0.00		0.00	5163159				
	Total Shareholding of Promoter and Promoter Group		3103133		†	310313	2.50	2233233	5 5105155	1 2.50				- 0.00		0.00	5105155				
	(A)=(A)(1)+(A)(2)	15	147262680	,		147262680	67.42	147262680	0 147262680	67.42		67.42	,	0.00	4702372	0 31.93	147262680				

Ivory Properties and Hotels Private Limited (Registered owner) holds 104 Equity Shares for and on behalf of the beneficiaries of Ivory Property Trust (Promoter), out of its total shareholding of 35,71,533 Equity Shares

Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held equity shares held	Underlying Depository	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Vo	oting Rights h	eld in each class	of securities	No of Shares Underlying Outstanding convertible securities (Including	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of	Shares	nares		hares		hares		of Shares or otherwise red	Number of equity shares held in dematerialized form	Sub-c	ategorization o	of shares
							No Class X	o of Voting Ri	ights Total	Total as a % of (A+B+C)	Warrants)	diluted share capital)	No.	As a % of total Shares held	No.	As a % of total Shares held		Shareho	ding (No. of sh	hares) under				
							Class A													Sub-category				
(1)	(I)	(11)	(III) (IV)	(V)	(VI)	(VII)		1 1	(VIII)		(IX)	(X)		(XI)		(XII)	(XIII)	(i)	(ii)	(iii)				
(1) (a)	Mutual Funds	25	41495933	0	0 41495933	19.00%	41495933	2 0	41495933	19.00%		0 19.00%	_	0.00	N.	A NA	41495933			nl				
(d)	ICICI PRUDENTIAL	23		-	0 5083980	2.33%	5083980		5083980	2.33%		0 19.00%		0.00				0		n				
	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED	2			0 2964547	1.36%	2964547		2964547	1.36%		0 1.36%						0		0				
	HDFC MUTUAL FUND	2			0 6227865	2.85%	6227865		6227865	2.85%		0 2.85%	0					0		0				
	NIPPON LIFE INDIA TRUSTEE	2			0 7554254		7554254		7554254	3.46%		0 3.46%	0					0		0				
	SUNDARAM MUTUAL FUND	1			0 3661581	1.68%	3661581		3661581	1.68%			0					0	C	0				
	SBI CONSUMPTION OPPORTUNITIES FUND	2	11431742		0 11431742	5.23%	11431742	2 0	11431742	5.23%		0 5.23%	0	0.00	N/	A NA	11431742	0	C	0				
	AXIS MUTUAL FUND TRUSTEE LIMITED	2	2509958	0	0 2509958	1.15%	2509958	8 0	2509958	1.15%		0 1.15%	0	0.00	N/	A NA	2509958	0	(	0				
(b)	Venture Capital Funds	- 0			0 0	0.00%	- 0	0 0	0	0.00%	_	0.00%	0	0.00										
(c)	Alternate Investment Funds	4			0 253241		253241		253241	0.12%			0	0.00				0	(	0				
(d)	Banks	c	, ,		0 0	0.00%		0	0	0.00%			0	0.00										
(e)	Insurance Companies	8	4500050	-	0 4568090	2.09%	4568090		4568090	2.09%	- '		0	0.00				0		0				
10	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1	2665269	0 1	0 2665269	1.22%	2424642	2 0	2665269	1.22%		0 1.22%	0	0.00	N/	A NA	2665269	0		0				
(T)	Provident Funds/Pension Funds			1	+			+				-	_		-	-	1			+				
(g)	Asset reconstruction companies			_				+ +																
(h)	Sovereign Wealth Funds NBFCs registered with RBI	<b>!</b>	2 275	0	0 275	0.00%	275	5 0	275	0.00%	l .	0.00%	-	0.00	N/	A NA	275	-	,	n				
	Other Financial Institutions		2/3	'	2/3	0.00%	2/-	, ,	2/3	0.00%	<u> </u>	0.00%	-	0.00	111/	102	2/3	-	-					
(i)	Any Other																							
	Sub Total (B)(1)	39	46317539	0	0 46317539	21.20%	46317539	9 0	46317539	21.20%		0 21.20%	-	0.00	N/	A NA	46317539	0		0				
	Institutions (Foreign)		1031,333	1	40317333	2212070	40317333	1 1	40327333	22120/0		21.20%	_	0.00	1		10027303		•					
	Foreign Direct Investment																							
	Foreign Venture Capital Investors																							
	Sovereign Wealth Funds																							
	Foreign Portfolio Investors Category I	109	15920416	0	0 15920416	7.29%	15920416	5 0	15920416	7.29%		0 7.29%	0	0.00	N/	A NA	15920416	0	C	0				
	SMALLCAP WORLD FUND, INC	1			0 3886343		3886343		3886343	1.78%		1.78%	0	0.00				0	C	0				
	Foreign Portfolio Investors Category II	12	511375	0	0 511375	0.23%	511375	5 0	511375	0.23%		0.23%	0	0.00	N/	A NA	511375	0	(	0				
	Overseas Depositories (holding DRs) (balancing figure)																							
	Any Other																							
	Sub Total (B)(2)	121	16431791	0	0 16431791	7.52%	16431791	1 0	16431791	7.52%	· '	0 7.52%	0	0.00	N/	A NA	16431791	0		0				
(2)	Central Government/President of India																							
	State Government/ Governor				_																			
	Shareholding by Companies or Bodies Corporate where																							
	Central/ State Government is a promoter  Sub Total (B)(3)		0	0	0 0	0.00		0 0	0	0.00%		0.00%	0	0.00	<b>—</b>	0 (				0				
(3)	Non-Institutions		1	•	-	0.00		, ,		0.00%	<u> </u>	0.00%		0.00		,	, ,							
(5)	Associate companies/ Subisidiaries																							
	Directors and their relatives (excluding independent																							
	directors and nominee directors)	1	182840	0	0 182840	0.08%	182840	اه اد	182840	0.08%		0.08%	0	0.00	N.	A NA	182840	0	(	0				
	Key Managerial Personnel	1	10000	0	0 10000	0.00%	10000	0 0	10000	0.00%		0.00%	0	0	N/	A NA	10000	0	C	0				
	Relatives of promoters (other than 'immediate relatives' of																							
	promoters disclosed under 'Promoter and Promoter																							
(a)	Group' category																							
	Trusts where any person belonging to 'Promoter and																							
	Promoter Group' category is 'trustee', 'beneficiary', or																							
	'author of the trust'				+												-							
	Investor Education and Protection Fund (IEPF)			-	+						-					1	-			1				
	Resident Individuals holding nominal share capital up to		4442600	ا ،				ا ا	******				Ι.		l	.1		_	l .					
	Rs.2 lakhs  Resident Individuals helding nominal share capital in	72249	4142608	<u> </u>	0 4142608	1.90%	4142608	0	4142608	1.90%	<del>                                     </del>	0 1.90%	1 0	0.00	N/	A NA	4142608	- 0		U .				
	Resident Individuals holding nominal share capital in excess of Rs.2 lakhs	17	979838	ا ا	0 979838	0.45%	979838	ا ا	979838	0.45%		0.45%	_	0.00	l N	A NA	979838		,	0				
(c)	Non Resident Indians (NRIs)	1309	0.0000	0	0 9/9838	0.45%	195065		195065	0.45%								1 0	ļ ,	n l				
(d)		1305			0 195005	0.09%	195003		193002	0.09%			-	0.00				0	,	n l				
(e)	Foreign Nationals Foreign Companies		1	-	0 0	0.00%		-	0	0.00%		0.00%	1 6	0.00				0		0				
,	Bodies Corporate	413	_		0 2785117		2785117		2785117	1.28%		0 1.28%	0					0	ì	-				
	Any Other	666			0 120295	0.06%	120295		120295	0.06%		0 0.06%	0					0	·					
	CLEARING MEMBERS	6			0 310	0.00%	310		310	0.00%			0					0		0				
	HUF	657			0 116001		116001		116001	0.05%			C					0	(	0				
	TRUSTS	3			0 3984		3984		3984	0.00%			0	0.00	N.	A NA		0	(	0				
	TROSTS									3.85%														

Details of the shareholders acting as persons in Concert including their Shareholding:											
Name of Shareholder	Name of PAC	No of shares	Holding %								
-	-	0	0								
Total:		0	0								

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat / unclaimed suspense account									
No of Shareholders No of sh									
-	0								
Total:	0								

 ${\bf Table\ IV-Statement\ showing\ shareholding\ pattern\ of\ the\ Non\ Promoter-Non\ Public\ Shareholder}$ 

Category	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held		Underlying	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)		oting Righ	its held in eac		Underlying	Shareholding as a % assuming full conversion of convertible Securities (as a			Number of Sh pledged or ot encumbered		Number of equity shares held in dematerialized form	Sub-c	ategorization of	shares
									of Voting I		Total as a % of	(Including Warrants)	percentage of diluted share capital)		As a % of total		As a % of total			ding (No. of sha	
	(0)	(11)	(III)	(IV)	(v)	(VI)	(VII)	Class X	Class Y	Total /III)	(A+B+C)	(IX)	(X)		Shares XI)	(XII	Shares	(XIII)	Sub-category	Sub-category (ii)	Sub-category (iii)
(1)	Custodian/DR Holder	(11)	()	(10)	(0)	) 0	0.00	0	1 0	0	0.00	(1/)	0.00	0	0.00	NA NA	, NA	(XIII)	(1)	(11)	(111)
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	0	0			0	0.00			0	0.00	0	0.00	0	0.00	NA.	NA NA	0			
`	,																				
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	0	0	0	0	0	0.00	0	o	0	0.00	0	0.00	0	0.00	NA	NA	0			
		74000	24042777	<b>!</b>	ļ .	240407770	100	24242777	<b>!</b> .	24242777	100		400	<u> </u>				24040777			
	Total (A+B+C2) Total (A+B+C)		218427773 218427773		0	218427773 218427773		218427773 218427773		218427773 218427773	100 100	0	100	0	0	47023720	21.53	218427773 218427773	0	0	0

## **Significant Beneficial Owners**

Sr. No.	Details of the SB	0	Details of the registered owner		Details	o.	cise of right of t whether direct o		e reporting	Date of creation /
	Name	Nationality	Name	Nationality			nether by virtue			acquisition of
	Nume	Ivacionancy	Nume	rvacionancy	Shares	Voting rights	Rights on	Exercise of	Exercise of	significant
					Silares	Voting rights	distributable	control	significant	beneficial
							dividend or	Control	influence	interest
							any other			
							distribution			
1	CHANDRU L RAHEJA	India	ANBEE CONSTRUCTIONS LLP	India	0.06	0.00		No	No	21-04-2021
2	CHANDRU L RAHEJA	India	CAPE TRADING LLP	India	0.06	0.00	0.00	No	No	21-04-2021
3	CHANDRU L RAHEJA	India	CAPSTAN TRADING LLP	India	3.71	0.00	0.00	No	No	21-04-2021
4	CHANDRU L RAHEJA	India	CASA MARIA PROPERTIES LLP	India	3.63	0.00	0.00	No	No	21-04-2021
5	CHANDRU L RAHEJA	India	RAGHUKOOL ESTATE DEVELOPEMENT LLP	India	3.71	0.00	0.00	No	No	21-04-2021
6	CHANDRU L RAHEJA	India	PALM SHELTER ESTATE DEVELOPMENT LLP	India	1.81	0.00	0.00	No	No	21-04-2021
7	JYOTI C RAHEJA	India	ANBEE CONSTRUCTIONS LLP	India	0.06	0.00	0.00	No	No	21-04-2021
8	JYOTI C RAHEJA	India	CAPE TRADING LLP	India	0.06	0.00	0.00	No	No	21-04-2021
9	JYOTI C RAHEJA	India	CAPSTAN TRADING LLP	India	3.71	0.00	0.00	No	No	21-04-2021
10	JYOTI C RAHEJA	India	CASA MARIA PROPERTIES LLP	India	3.78	0.00	0.00	No	No	21-04-2021
11	JYOTI C RAHEJA	India	RAGHUKOOL ESTATE DEVELOPEMENT LLP	India	3.71	0.00	0.00	No	No	21-04-2021
12	JYOTI C RAHEJA	India	PALM SHELTER ESTATE DEVELOPMENT LLP	India	1.81	0.00	0.00	No	No	21-04-2021
13	JYOTI C RAHEJA	India	JYOTI C RAHEJA	India	3.57	0.00	0.00	No	No	29-09-2021
14	NEEL C. RAHEJA	India	ANBEE CONSTRUCTIONS LLP	India	0.06	0.00	0.00	No	No	17-03-2016
15	NEEL C. RAHEJA	India	CAPE TRADING LLP	India	5.83	0.00	0.00	No	No	17-03-2016
16	NEEL C. RAHEJA	India	CAPSTAN TRADING LLP	India	0.08	0.00	0.00	No	No	17-03-2016
17	NEEL C. RAHEJA	India	CASA MARIA PROPERTIES LLP	India	0.08	0.00	0.00	No	No	17-03-2016
18	NEEL C. RAHEJA	India	RAGHUKOOL ESTATE DEVELOPEMENT LLP	India	0.08	0.00	0.00	No	No	18-03-2016
19	NEEL C. RAHEJA	India	PALM SHELTER ESTATE DEVELOPMENT LLP	India	0.04	0.00	0.00	No	No	09-03-2020
20	NEEL C. RAHEJA	India	NEEL C. RAHEJA	India	4.73	0.00	0.00	No	No	17-03-2016
21	RAVI C. RAHEJA	India	ANBEE CONSTRUCTIONS LLP	India	3.43	0.00	0.00	No	No	17-03-2016
22	RAVI C. RAHEJA	India	CAPE TRADING LLP	India	0.06	0.00	0.00	No	No	17-03-2016
23	RAVI C. RAHEJA	India	CAPSTAN TRADING LLP	India	0.08	0.00	0.00	No	No	17-03-2016
24	RAVI C. RAHEJA	India	CASA MARIA PROPERTIES LLP	India	0.08	0.00	0.00	No	No	17-03-2016
25	RAVI C. RAHEJA	India	RAGHUKOOL ESTATE DEVELOPEMENT LLP	India	0.08	0.00	0.00	No	No	18-03-2016
26	RAVI C. RAHEJA	India	PALM SHELTER ESTATE DEVELOPMENT LLP	India	0.04	0.00	0.00	No	No	09-03-2020
27	RAVI C. RAHEJA	India	RAVI C RAHEJA	India	2.37	0.00	0.00	No	No	17-03-2016

Table VI- Statement showing foreign ownership limits

Particular	Approved Limits (%)	Limits utilized (%)
As on shareholding date	100	7.58
As on the end of previous 1st quarter	100	7.11
As on the end of previous 2nd quarter	100	6.88
As on the end of previous 3rd quarter	100	4.32
As on the end of previous 4th quarter	100	3.16

## Notes:-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors/ shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.