

January 29, 2025

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Scrip Code: 542399

Dear Sir/ Madam,

Subject: Grant of Options under the CHL Employee Stock Option Plan 2023 and allotment of Equity Shares under CHL Employee Stock Option Plan 2022

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we hereby wish to inform that the Compensation, Nomination and Remuneration Committee of the Company at its meeting held on January 29, 2025 has inter-alia, considered and approved:

- grant of 2,11,012 Options to the Eligible Employee pursuant to the CHL Employee Stock Option Plan 2023.

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure I.

- allotment of 27,642 fully paid-up Equity Shares having a face value of Rs.10/- each to Eligible Employee under CHL Employee Stock Option Plan 2022.

The Equity Shares being allotted shall rank pari-passu with the existing Equity Shares of the Company.

The revised paid-up Equity Share Capital of the Company is given below:

Pre-allotment	Post-allotment
21,84,27,773 Equity Shares of Rs.10 each amounting to Rs.2,18,42,77,730	21,84,55,415 Equity Shares of Rs.10 each amounting to Rs.2,18,45,54,150

The details of the same as required in terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are given as Annexure II and as required pursuant to Regulation 30 of the Listing Regulations read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith as Annexure III.

Chalet Hotels Limited

The meeting started at 1.40 p.m. and concluded at 1.55 p.m.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,

For Chalet Hotels Limited

Christabelle Baptista

Company Secretary and Compliance Officer

Enclosed: As above

Annexure I

Details as required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of CHL Employee Stock Option Plan 2023

Particulars	CHL Employee Stock Option Plan 2023 ('ESOP 2023')
Brief details of Options granted/ ESOP	2,11,012 Employee Stock Options.
Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	2,11,012 Equity Shares (each stock option is convertible into one Equity Share) of face value of Rs.10/- each of the Company.
Pricing formula / exercise price	Exercise Price shall be average of the closing share price of two weeks of the Company prior to the date of grant by the Company on the recommendation by the Compensation, Nomination and Remuneration Committee.
Time within which the options can be exercised	Exercise Period: Upto a maximum period of five years from the date of Vesting of the Options.
Options Vested	Not Applicable
Options lapsed, if any	Not Applicable
Money realized by exercise of options	Not Applicable
The total number of shares arising as a result of exercise of option	Not Applicable
Options exercised	Not Applicable
Diluted Earnings Per Share pursuant to issue of Equity Shares on exercise of Options.	To be determined at the time of exercise of the option.
Variation of terms of Options	Not Applicable
Subsequent changes or cancellation or exercise of such option	Not Applicable
Brief details of significant terms	<p>Eligibility: Only those employees defined as Eligible Employees under the ESOP 2023 Plan.</p> <p>Vesting: The vesting of the Options shall be subject to the continued employment of the Eligible Employee of the Company. In addition to this, the Committee may also specify certain performance criteria subject to satisfaction of which the Options would vest.</p> <p>Administration of the scheme will be by the Compensation, Nomination and Remuneration Committee.</p>

Chalet Hotels Limited

Annexure II

Statement as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 in respect of CHL Employee Stock Option Plan 2022 ('ESOP 2022')

Sr. No.	Particulars	ESOP 2022
1.	Company Name and address of Registered Office	Chalet Hotels Limited Raheja Tower, Plot No. C-30, Block G, Next to Bank of Baroda, Bandra Kurla Complex, Bandra East, Mumbai 400051.
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	June 22, 2022
4.	Filing Number, if any	NSE – 2022062071744 BSE – 4169485
5.	Title of the Scheme pursuant to which shares are issued, if any	CHL Employee Stock Option Plan 2022
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs.10 per share
8.	Date of issue of shares	January 29, 2025
9.	Number of shares issued	27,642 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive Numbers of the shares, if applicable	218427774 to 21,84,55,415
12.	ISIN Number of the shares if issued in Demat	INE427F01016
13.	Exercise price per share	Rs.292
14.	Premium per share	Rs.282
15.	Total issued shares after this issue	21,84,55,415
16.	Total issued share capital after this issue	Rs.2,18,45,54,150
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes. The shares being issued are identical and rank pari-passu with the existing Equity Shares of the Company
20.	Details of listing fees, if payable	Not Applicable

Chalet Hotels Limited

Annexure III

Details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of CHL Employee Stock Option Plan 2022 ('ESOP 2022')

Particulars	ESOP 2022
Brief details of Options granted/ ESOP	12,17,831 Employee Stock Options
Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	12,17,831 Equity Shares (each stock option is convertible into one Equity Share) of face value of Rs.10/- each of the Company.
Pricing formula / exercise price	Average of the closing share price of the last 30 trading days of the Company as on the date of approval of the Plan by the Compensation, Nomination and Remuneration Committee (April 20, 2022)
Time within which the options can be exercised	Exercise Period: Upto a maximum period of five years from the date of Vesting of the Options.
Options Vested	8,03,768
Options lapsed, if any	1,06,435 (<i>the same have been cancelled on resignation and brought back to the pool</i>)
Options exercised prior to the current exercise	6,43,646
Options exercised	27,642
The total number of shares arising as a result of exercise of option	27,642
Money realized by exercise of options	Rs.80,71,464
Diluted Earnings Per Share pursuant to issue of Equity Shares on exercise of Options.	This is not being disclosed pending declaration of Financial Results for the quarter.
Variation of terms of Options	Not Applicable
Subsequent changes or cancellation or exercise of such option	Not Applicable
Brief details of significant terms	<p>Eligibility: Only those employees defined as Eligible Employees under the ESOP 2022 Plan.</p> <p>Vesting: The vesting of the Options shall be subject to the continued employment of the Eligible Employee of the Company. In addition to this, the Committee may also specify certain performance criteria subject to satisfaction of which the Options would vest.</p> <p>Administration of the scheme will be by the Compensation, Nomination and Remuneration Committee.</p>

Chalet Hotels Limited