

October 8, 2024

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East).  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort.  
Mumbai – 400 001.

**Scrip Code: 542399**

**Sub: Intimation of Revision in Credit Rating**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings & Research Private Limited has vide email dated October 8, 2024, upgraded the Company's Credit Rating as per details given below:

<b>Credit Rating Agency</b>	<b>Type</b>	<b>Previous Rating and Outlook</b>	<b>Current Rating and Outlook</b>
India Ratings & Research Private Limited	Term Loans, Non- Convertible Debentures* and Fund-based Working Capital limits	IND A-/Positive	IND AA- / Stable
	Non-Fund based Working Capital limits	IND A2+	IND A1+

(\*Proposed)

You are requested to take the same on record.

Thanking You

Yours sincerely,

For **Chalet Hotels Limited**

**Christabelle Baptista**

**Company Secretary and Compliance Officer**