

October 24, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 542399

Dear Sir/ Madam,

Subject: Grant of Options under the CHL Employee Stock Option Plan 2023

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Compensation, Nomination and Remuneration Committee (NRC) of the Company at its meeting held on October 24, 2024 has considered and approved grant of 1,46,141 Options to the Eligible Employee pursuant to the CHL Employee Stock Option Plan 2023.

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith.

The meeting started at 3.45 p.m. and concluded at 4.15 p.m.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,

For Chalet Hotels Limited

Christabelle Baptista

Company Secretary and Compliance Officer

Enclosed: As above

Details as required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of CHL Employee Stock Option Plan 2023

Particulars	CHL Employee Stock Option Plan 2023 ('ESOP 2023')
Brief details of Options granted/ ESOP	1,46,141 Employee Stock Options.
Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	1,46,141 Equity Shares (each stock option is convertible into one Equity Share) of face value of Rs.10/- each of the Company.
Pricing formula / exercise price	Exercise Price shall be average of the closing share price of two weeks of the Company prior to the date of grant by the Company on the recommendation by the Compensation, Nomination and Remuneration Committee.
Time within which the options can be exercised	Exercise Period: Upto a maximum period of five years from the date of Vesting of the Options.
Options Vested	Not Applicable
Options lapsed, if any	Not Applicable
Money realized by exercise of options	Not Applicable
The total number of shares arising as a result of exercise of option	Not Applicable
Options exercised	Not Applicable
Diluted Earnings Per Share pursuant to issue of Equity Shares on exercise of Options.	To be determined at the time of exercise of the option.
Variation of terms of Options	Not Applicable
Subsequent changes or cancellation or exercise of such option	Not Applicable
Brief details of significant terms	<p>Eligibility: Only those employees defined as Eligible Employees under the ESOP 2023 Plan.</p> <p>Vesting: The vesting of the Options shall be subject to the continued employment of the Eligible Employee of the Company. In addition to this, the Committee may also specify certain performance criteria subject to satisfaction of which the Options would vest.</p> <p>Administration of the scheme will be by the Compensation, Nomination and Remuneration Committee.</p>

Chalet Hotels Limited