

April 2, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir/ Madam,

Subject: Qualified Institutions Placement of Equity Shares of face value of Rs.10 each ('Equity Shares') by Chalet Hotels Limited ('Company') under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ('ICDR Regulations'), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder ('Issue').

Further to our letters dated March 27, 2024 in respect of the Issue, we wish to inform you that the QIP Committee at its meeting held today, i.e., April 2, 2024, has, *inter alia*, passed the following resolutions:

- a. approval of closure of the issue period for the Issue today i.e. on April 2, 2024, pursuant to the receipt of application forms and the funds in the Escrow Account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- b. approval of the issue price for 1,26,26,263 Equity Shares to be allotted to eligible Qualified Institutional Buyers at a price of Rs.792 per Equity Share, including a premium of Rs.782 per Equity Share to the face value of Equity Shares;
- c. approved and finalized the Confirmation of Allocation Note to be sent to the eligible Qualified Institutional Buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the QIP Committee commenced at 6.30 p.m. and concluded at 6.45 p.m.

The opening of the Issue on March 27, 2024 was intimated to you vide our letter dated March 27, 2024.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited