

December 14, 2023

National Stock Exchange of India Limited

Exchange Plaza
 Bandra Kurla Complex
 Bandra (East).
 Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort.
 Mumbai – 400 001.

Scrip Code: 542399

Sub: Intimation of Revision in Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings & Research Private Limited has vide letter dated December 13, 2023, upgraded the Company's Credit Rating from IND BBB+ to IND A-. The details of the same are as given below:

Credit Rating Agency	Type	Previous Rating	Current Rating	Outlook
India Ratings & Research Private Limited	Term Loans and Fund-based Working Capital limits	IND BBB+/Positive	IND A-	Positive
	Non-Fund based Working Capital limits	IND A2+	IND A2+	Affirmed

You are requested to take the same on record.

Thanking You

Yours sincerely,
 For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer