

September 4, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 542399

Dear Sir/ Madam,

Subject: Allotment of Equity Shares under Chalet Hotels Limited – Employee Stock Option Plan 2018 and CHL Employee Stock Option Plan 2022

Further to the intimation submitted by the Company earlier today, with respect to the issue and allotment of 3,69,840 fully paid-up Equity Shares having a face value of Rs.10 each pursuant to exercise of Options under Chalet Hotels Limited – Employee Stock Option Plan 2018 and CHL Employee Stock Option Plan 2022, the details of the shares allotted as required in terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are given as Annexure I to this intimation and the details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the above are attached herewith as Annexure II.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,

For Chalet Hotels Limited

Christabelle Baptista

Company Secretary & Compliance Officer

Enclosed: As above

Annexure I

Statement as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 in respect of Chalet Hotels Limited - Employee Stock Option Plan 2018 ('ESOP 2018') and CHL Employee Stock Option Plan 2022 ('ESOP 2022')

Sr. No.	Particulars	ESOP 2018	ESOP 2022
1.	Company Name and address of Registered Office	Chalet Hotels Limited Raheja Tower, Plot No. C-30, Block G, Next to Bank of Baroda, Bandra Kurla Complex, Bandra East, Mumbai 400051.	
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited BSE Limited	
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	June 22, 2022	June 22, 2022
4.	Filing Number, if any	NSE – 2022062071741 BSE – 4169480	NSE – 2022062071744 BSE – 4169485
5.	Title of the Scheme pursuant to which shares are issued, if any	Chalet Hotels Limited – Employee Stock Option Plan 2018	CHL Employee Stock Option Plan 2022
6.	Kind of security to be listed	Equity Shares	Equity Shares
7.	Par value of the shares	Rs.10 per share	Rs.10 per share
8.	Date of issue of shares	September 4, 2023	September 4, 2023
9.	Number of shares issued	1,33,000 Equity Shares	2,36,840 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable	Not Applicable
11.	Distinctive Numbers of the shares, if applicable	205024865 to 205157864	205157865 to 205394704
12.	ISIN Number of the shares if issued in Demat	INE427F01016	INE427F01016
13.	Exercise price per share	Rs.320 (Rupees Three Hundred and Twenty Only)	Rs.292 (Rupees Two Hundred and Ninety-Two Only)
14.	Premium per share	Rs.310 (Rupees Three Hundred and Ten Only)	Rs.282 (Rupees Two Hundred and Eighty-Two Only)
15.	Total issued shares after this issue	20,53,94,704	
16.	Total issued share capital after this issue	Rs.205,39,47,040/-	

Chalet Hotels Limited

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Phone : +91-22-2656 4000 Fax : +91-22-2656 5451 Website : www.chalet-hotels.com

Email: companysecretary@chalet-hotels.com CIN : L55101MH1986PLC038538

Sr. No.	Particulars	ESOP 2018	ESOP 2022
17.	Details of any lock-in on the shares	Not Applicable	Not Applicable
18.	Date of expiry of lock-in	Not Applicable	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes. The shares being issued are identical and rank pari-passu with the existing Equity Shares of the Company	Yes. The shares being issued are identical and rank pari-passu with the existing Equity Shares of the Company
20.	Details of listing fees, if payable	Not Applicable	Not Applicable

Chalet Hotels Limited

Annexure II

Details as required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of Chalet Hotels Limited - Employee Stock Option Plan 2018 ('ESOP 2018') and CHL Employee Stock Option Plan 2022 ('ESOP 2022')

Particulars	ESOP 2018	ESOP 2022
Brief details of Options granted/ ESOP	2,00,000 Employee Stock Options.	12,17,831 Employee Stock Options
Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes	Yes
Total number of shares covered by these options	2,00,000 Equity Shares (each stock option is convertible into one Equity Share) of face value of Rs.10/- each of the Company.	12,17,831 Equity Shares (each stock option is convertible into one Equity Share) of face value of Rs.10/- each of the Company.
Pricing formula / exercise price	Rs.320 per Equity Share	Average of the closing share price of the last 30 trading days of the Company as on the date of approval of the Plan by the Compensation, Nomination and Remuneration Committee (April 20, 2022)
Time within which the options can be exercised	Exercise Period: Upto a maximum period of four years from the date of Vesting of the Options.	Exercise Period: Upto a maximum period of five years from the date of Vesting of the Options.
Options Vested	2,00,000	4,01,884
Options lapsed, if any	66,000	Not Applicable
Options exercised prior to the current exercise	1,000	-
Options exercised	1,33,000	2,36,840
The total number of shares arising as a result of exercise of option	1,33,000	2,36,840
Money realized by exercise of options	Rs.4,25,60,000	Rs,6,91,57,280
Diluted Earnings Per Share pursuant to issue of Equity Shares on exercise of Options.	Rs.4.32	
Variation of terms of Options	Not Applicable	Not Applicable
Subsequent changes or cancellation or exercise of such option	Not Applicable	Not Applicable

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Particulars	ESOP 2018	ESOP 2022
Brief details of significant terms	<p>Eligibility: Employee under the ESOP 2018 Plan.</p> <p>Vesting: The vesting of the Options shall be subject to the continued employment of the Eligible Employee of the Company.</p> <p>Administration of the scheme will be by the Compensation, Nomination and Remuneration Committee.</p>	<p>Eligibility: Only those employees defined as Eligible Employees under the ESOP 2022 Plan.</p> <p>Vesting: The vesting of the Options shall be subject to the continued employment of the Eligible Employee of the Company. In addition to this, the Committee may also specify certain performance criteria subject to satisfaction of which the Options would vest.</p> <p>Administration of the scheme will be by the Compensation, Nomination and Remuneration Committee.</p>

Chalet Hotels Limited