

May 1, 2023

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 542399**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. May 1, 2023, approved the re-appointment of Mr. Hetal Gandhi (DIN: 00106895), Mr. Joseph Conrad D'Souza (DIN: 00010576), Mr. Arthur DeHaast (DIN: 07893738) and Ms. Radhika Piramal (DIN: 02105221), Independent Directors of the Company, for a second term, subject to approval by the Members of the Company.

Further, it is affirmed that none of the said Independent Directors are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are set out in Annexure A to this letter.

You are requested to take the same on record.

Thanking You.

Yours sincerely,

For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**

Enclosed: As above

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**Chalet Hotels Limited**

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Phone : +91-22-2656 4000 Fax : +91-22-2656 5451 Website : [www.chalethotels.com](http://www.chalethotels.com)

CIN : L55101MH1986PLC038538

**Annexure A**

<b>Particulars</b>	<b>Mr. Hetal Gandhi (DIN: 00106895)</b>	<b>Mr. Joseph Conrad D’Souza (DIN: 00010576)</b>	<b>Mr. Arthur DeHaast (DIN: 07893738)</b>	<b>Ms. Radhika Piramal (DIN: 02105221)</b>
a) reason for change viz. appointment	Re-appointed as Independent Directors of the Company			
b) date of appointment and term of appointment	Five years with effect from June 12, 2023 to June 11, 2028	Four years with effect from June 12, 2023 to June 11, 2027	Four years with effect from June 12, 2023 to June 11, 2027	Five years with effect from June 12, 2023 to June 11, 2028
c) brief profile	<p>Mr. Hetal Gandhi is a Chartered Accountant and Commerce Graduate from the University of Mumbai.</p> <p>Mr. Gandhi is the co-founder and Managing Director of Tano India Advisors Private Limited and was previously associated with a diversified financial services company as the head of financial services and as the Chief Executive Officer of ORIX Auto and Business Solutions Limited. He has over 35 years of experience in financial services industry spanning private equity, investment banking and asset financing.</p>	<p>Mr. Joseph Conrad D’Souza holds a Master’s Degree in Commerce, a Diploma in Financial Management from the University of Mumbai and a Master’s Degree in Business Administration from South Gujarat University. He is also a Graduate of the Senior Executive Programme from London Business School.</p> <p>Mr. D’Souza has been associated with HDFC Limited since 1984 and is currently their Chief Investor Relations Officer and a member of their executive management where his responsibilities include corporate planning and budgeting, corporate finance and investor relations. He is also a Senior</p>	<p>Mr. Arthur DeHaast holds a Bachelor’s Degree in Hotel Management from the University of Strathclyde.</p> <p>Mr. DeHaast has been associated with Jones Lang LaSalle incorporated since August 4, 1987 in a variety of senior roles, including the Global Chief Executive Officer and then Chairman of its hotels and hospitality group. Currently, he is Chairman of Global Capital Markets Advisory Council, which provides advice on long term strategic matters that could influence the business and undertakes specific projects related to the ongoing growth of Capital Markets. Mr. DeHaast has over 38 years of</p>	<p>Ms. Radhika Piramal holds a Bachelor’s Degree in Arts from Brasenose College, University of Oxford and Master’s in Business Administration from Harvard Business School.</p> <p>Ms. Piramal is the Executive Vice Chairperson of V.I.P. Industries Limited since 2017 which is one of India’s leading luggage companies. Ms. Piramal was also the Managing Director of V.I.P. Industries Limited from 2010-2017, before which she worked in various sales and marketing roles in V.I.P. from 2000-2004. Outside of V.I.P., she worked as a management consultant with Bain and Company, New York from</p>

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		Independent Director on the Board of Nations Trust Bank PLC, Sri Lanka.	experience in hospitality and real estate sector and has led many transactional and advisory assignments. He has been elected as a Life Fellow of the Institute of Hospitality. He is also a Member on the Board of InterContinental Hotels Group PLC, an FTSE 100 company and a member of the Advisory Board of Scottish Business School, University of Strathclyde, Glasgow and past Chairman of the Institute of Hospitality.	2006-2008. Ms. Piramal's leadership has been integral to revitalizing V.I.P Industries' profitable growth.
d) disclosure of relationships between directors	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.

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