

May 19, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Sandra (East),
Mumbai 400 051,
Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 542399

Dear Sir / Madam,

Subject: Approval of the Scheme of Arrangement and Amalgamation amongst Belaire Hotels Private Limited, Seapearl Hotels Private Limited and the Company viz. Chalet Hotels Limited and their respective Shareholders and Creditors

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Further to our letters dated August 11, 2020 and September 17, 2020 in respect of the captioned Scheme of Arrangement and Amalgamation of the wholly-owned subsidiaries of the Company viz., Belaire Hotels Private Limited and Seapearl Hotels Private Limited with the Company ('Scheme'), the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble NCLT') has vide its Order dated May 19, 2023 accorded its approval for the said amalgamation.

The Order of the Hon'ble NCLT has been uploaded and is available on the website of Hon'ble NCLT at: https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138041912021/04/Order-Challenge/04_order-Challenge_004_168449617914753603164675f3373c48.pdf.

The same shall also be uploaded on the website of the Company at www.chalet-hotels.com/amalgamation.

The Appointed Date of the Scheme is April 1, 2020 and the Scheme will be effective upon last of the dates on which certified copy of the Order of Hon'ble NCLT is filed with the Registrar of Companies, Mumbai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 were already furnished by the Company vide its aforementioned letter dated September 17, 2020.

We request you take the above information on record.

Thanking You,

Yours faithfully,

For **Chalet Hotels Limited**

Milind Wadekar
Chief Financial Officer

Chalet Hotels Limited