

April 27, 2023

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399**

**Sub: Non-applicability of SEBI Operational Circular - SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 issued in respect of fund raising by issuance of Debt Securities by Large Entities**

Dear Sir / Madam,

With reference to the aforementioned subject and pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Operational Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and updated as on April 13, 2022, we hereby confirm that our Company is "Not a Large Corporate" as per the applicability criteria given in the said Circular, the details of which are attached herewith as '*Annexure A*'.

We request you to take the same on record.

Thanking You.

Yours faithfully,  
For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**

Encl.: As above

**Annexure A**

**Initial Disclosure to be made by an entity identified as a Large Corporate**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Company	<b><i>Chalet Hotels Limited</i></b>
2	CIN	<b><i>L55101MH1986PLC038538</i></b>
3	Outstanding borrowing of company as on 31st March (in Rs. cr.)	<b><i>Rs.2562.49 crore (As per Unaudited IndAS Financial Statements for Chalet Hotels Limited - Standalone)</i></b>
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<b><i>India Ratings and Research Private Limited: IND BBB+ (Outlook Positive)  ICRA Limited: ICRA BBB+ (Outlook Stable)</i></b>
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b><i>Not Applicable - the Company is not fulfilling the prescribed criteria as per the current framework</i></b>

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For **Chalet Hotels Limited**

For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**

**Milind Wadekar**  
**Chief Financial Officer**

Contact Details: 022-26564000

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Date: April 27, 2023  
Place: Mumbai