

March 06, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations and further to the Company's earlier intimations dated December 21, 2021 and July 28, 2022 and the resolution passed by the Members of the Company at the Annual General Meeting held on September 14, 2022 approving the raising of long-term funds by way of Non-Convertible Debentures, please be informed that the Finance Committee of the Board of Directors of the Company at its meeting held today i.e. on March 06, 2023 has considered and approved the offer of Secured, Unlisted, Non-Cumulative, Redeemable and Non-Convertible Debentures (non-rated) upto an amount of Rs.100 crore to '**International Finance Corporation**' on a Private Placement basis.

Further, the details of the said issue as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are attached herewith as an Annexure.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: As above

Annexure

a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Unlisted, Non-Cumulative, Redeemable and Non-Convertible Debentures ('NCDs') (non-rated)	
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.	Private Placement of NCDs	
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,000 NCDs of Rs.10,00,000 each amounting to Rs. 100 crore	
d)	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)		
	i. Size of the issue	Rs.100 crore to be issued under Tranche II	
	ii. Whether proposed to be listed? If yes, name of the stock exchange(s)	The NCDs are not proposed to be listed	
	iii. Tenure of the instrument Date of allotment: Date of maturity:	Date of Allotment – to be decided basis subscription Date of Final Maturity - January 15, 2032 as per the redemption schedule stated in point no. d(ix) below	
	iv. Coupon / interest offered, schedule of payment of coupon/interest and principal	Fixed Rate Interest linked to IFC Fixed Base Rate	
	v. Charge / security, if any, created over the assets	The NCDs are Secured	
	vi. Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable	
	vii. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable	
	viii. Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable	
	ix. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Semi-annual redemption starting July 15, 2024	
		Date	Face Value to be redeemed in each instalment
		From July 15, 2024 to January 15, 2028	Rs. 50,000/- each in 8 instalments
		From July 15, 2028 to January 15, 2032	Rs. 75,000/- each in 8 instalments
e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	

Chalet Hotels Limited

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

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