

November 4, 2022

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the prescribed format, for the half year ended September 30, 2022.

The said disclosure will also be made available on the website of the Company, i.e. www.chalethotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista

Company Secretary and Compliance Officer

Encl.: As above

Chalet Hotels Limited
Related Party Transactions for the half year ended September 30, 2022

Rs. In Millions

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1.	Chalet Hotels Limited		Genext Hardware & Parks Pvt. Ltd		Promoter	Sale of goods or services			Omnibus	0.06	0.00	0.00								
2.	Chalet Hotels Limited		Inorbit Malls (India) Pvt. Ltd.		Entity in which a Director is a Director	Sale of goods or services			Omnibus	0.18	0.00	0.00								
3.	Chalet Hotels Limited		K Raheja Corp Investment Managers LLP		Entity in which a Director is a Designated Partner	Sale of goods or services			Omnibus	0.48	0.00	0.00								
4.	Chalet Hotels Limited		K Raheja Corp Pvt. Ltd.		Promoter	Sale of goods or services			Omnibus	0.07	0.00	0.00								
5.	Chalet Hotels Limited		K Raheja Corporate Services Pvt. Ltd.		Other Related Party - Member of K Raheja Corp Group	Sale of goods or services			Omnibus	1.99	0.00	0.00								
6.	Chalet Hotels Limited		K Raheja Pvt. Ltd.		Promoter	Sale of goods or services			Omnibus	0.06	0.00	0.00								
7.	Chalet Hotels Limited		KRC Infrastructure & Projects Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Sale of goods or services			Omnibus	0.10	0.00	0.00								
8.	Chalet Hotels Limited		Mindspace Business Parks Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Sale of goods or services			Omnibus	0.08	0.00	0.00								
9.	Chalet Hotels Limited		Newfound Properties & Leasing Pvt Ltd		Entity in which a Director is a Member	Sale of goods or services			Omnibus	0.02	0.00	0.00								
10.	Chalet Hotels Limited		Sustain Properties Pvt. Ltd.		Entity in which a Director is a Member	Sale of goods or services			Omnibus	0.04	0.00	0.00								
11.	Chalet Hotels Limited		Sycamore Properties Pvt. Ltd.		Entity in which a Director is a Member	Sale of goods or services			Omnibus	0.04	0.00	0.00								
12.	Chalet Hotels Limited		Horizonview Properties Ltd.		Other Related Party - Member of K. Raheja Corp Group	Sale of goods or services			Omnibus	0.02	0.00	0.00								
13.	Chalet Hotels Limited		K. Raheja IT Park (Hyderabad) Ltd.		Other Related Party - Member of K. Raheja Corp Group	Sale of goods or services			Omnibus	0.02	0.00	0.00								
14.	Chalet Hotels Limited		Paradigm Logistics & Distribution Pvt. Ltd.		Entity with control / joint control	Sale of goods or services			Omnibus	0.02	0.00	0.00								
15.	Chalet Hotels Limited		Shoppers Stop Ltd.		Entity in which a Director is a Director and Member	Sale of goods or services			Omnibus	0.82	0.00	0.00								
16.	Chalet Hotels Limited		Sundew Properties Ltd.		Other Related Party - Member of K. Raheja Corp	Sale of goods or services			Omnibus	0.08	0.00	0.00								

Chalet Hotels Limited
Related Party Transactions for the half year ended September 30, 2022

Rs. In Millions

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty					Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
31.	Chalet Hotels Limited		Rajneesh Malhotra		Chief Operating Officer	Any other transaction			-	6.82	0.00	0.00									
32.	Chalet Hotels Limited		Christabelle Baptista		Company Secretary	Any other transaction			-	1.67	0.00	0.00									
33.	Chalet Hotels Limited		Sanjay Sethi		Managing Director and Chief Executive Officer	Any other transaction			Yes	13.06	0.00	0.00									
34.	Chalet Hotels Limited		Inorbit Malls (India) Pvt. Ltd.		Entity in which a Director is a Director	Purchase of goods or services			Omnibus	0.18	0.00	0.00									
35.	Chalet Hotels Limited		K Raheja Corporate Services Pvt. Ltd.		Other Related Party - Member of K Raheja Corp Group	Purchase of goods or services			Omnibus	13.93	0.00	0.00									
36.	Chalet Hotels Limited		K Raheja Corporate Services Pvt. Ltd.		Other Related Party - Member of K Raheja Corp Group	Purchase of goods or services			Omnibus	4.09	0.00	0.00									
37.	Chalet Hotels Limited		K Raheja Corporate Services Pvt. Ltd.		Other Related Party - Member of K Raheja Corp Group	Purchase of goods or services			Omnibus	20.35	0.00	0.00									
38.	Chalet Hotels Limited		KRC Infrastructure & Projects Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Purchase of goods or services			Omnibus	1.21	0.00	0.00									
39.	Chalet Hotels Limited		Sundew Properties Ltd.		Other Related Party - Member of K. Raheja Corp Group	Purchase of goods or services			Omnibus	52.31	0.00	0.00									
40.	Chalet Hotels Limited		Sundew Properties Ltd.		Other Related Party - Member of K. Raheja Corp Group	Purchase of goods or services			Omnibus	0.90	0.00	0.00									
41.	Chalet Hotels Limited		Milind Wadekar		Chief Financial Officer	Any other transaction			Yes	2.59	0.00	0.00									
42.	Chalet Hotels Limited		Rajneesh Malhotra		Chief Operating Officer	Any other transaction			Yes	3.11	0.00	0.00									
43.	Chalet Hotels Limited		Christabelle Baptista		Company Secretary	Any other transaction			Yes	0.81	0.00	0.00									
44.	Chalet Hotels Limited		Belaire Hotels Pvt. Ltd.		Subsidiary Company	Loan			Yes	605.10	1364.20	1929.30			Loan	0.00%	Repayable on demand	Unsecured	Business Purpose: Servicing Debt Working Capital Capital Expenditure		

Chalet Hotels Limited
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	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
45.	Chalet Hotels Limited		Chalet Airport Hotel Pvt. Ltd.		Subsidiary Company	Loan			Yes	290.00	0.00	290.00				Loan	0.00%	Repayable on demand	Unsecured	Capital Expenditure
46.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Pvt. Ltd.		Subsidiary Company	Loan			Yes	1.00	2.50	3.50				Loan	0.00%	Repayable on demand	Unsecured	Administrative Expenses
47.	Chalet Hotels Limited		Milind Wadekar		Chief Financial Officer	Loan			Yes	5.00	0.00	5.00				Loan	7.00%	On or before March 31, 2023	Unsecured	Personal Loan
48.	Chalet Hotels Limited		Belaire Hotels Pvt. Ltd.		Subsidiary Company	Any other transaction			-	40.00	1364.20	1929.30								
49.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter	Any other transaction			-	112.50	787.50	900.00								
50.	Chalet Hotels Limited		Ivory Properties and Hotels Pvt. Ltd.		Promoter	Any other transaction			-	21.25	148.75	170.00								
51.	Chalet Hotels Limited		Ravi C. Raheja		Promoter and Non-Executive Director	Any other transaction			-	58.13	406.88	465.00								
52.	Chalet Hotels Limited		Neel C. Raheja		Promoter and Non-Executive Director	Any other transaction			-	58.13	406.88	465.00								
53.	Chalet Hotels Limited		Shoppers Stop Ltd.		Entity in which a Director is a Director and Member	Any other transaction			-	2.06	1.95	0.10								
54.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Investment			-	0.00	511.98	511.98								
55.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Investment			-	0.00	250.09	250.09								
56.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Investment			-	0.00	694.73	694.73								
57.	Chalet Hotels Limited		Seapearl Hotels Private Limited		Subsidiary Company	Investment			-	0.00	58.21	58.21								
58.	Chalet Hotels Limited		Chalet Airport Hotel Pvt. Ltd.		Subsidiary Company	Investment			Yes	1.00	0.00	1.00				Investment	0.00%	-	Unsecured	Subscription to Equity Share Capital of the subsidiary

Chalet Hotels Limited
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	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
74.	Chalet Hotels Limited		Inorbit Malls (India) Pvt. Ltd.		Entity in which a Director is a Director	Any other transaction			-	0.00	0.06	0.03							
75.	Chalet Hotels Limited		KRC Infrastructure & Projects Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Any other transaction			-	0.00	0.03	1.21							
76.	Chalet Hotels & Properties (Kerala) Private Limited		K Raheja Corp Private Limited		Promoter	Loan			-	0.00	25.69	25.69							
77.	Chalet Hotels & Properties (Kerala) Private Limited		K Raheja Corp Private Limited		Promoter	Any other transaction			-	1.09	0.00	0.00							
78.	Chalet Hotels & Properties (Kerala) Private Limited		K Raheja Corp Private Limited		Promoter	Any other transaction			-	0.00	10.31	11.29							
79.	Belaire Hotels Private Limited		Asterope Properties Pvt. Ltd.		Related Party of Holding Company	Sale of goods or services			-	0.01	0.00	0.00							
80.	Belaire Hotels Private Limited		Inorbit Malls (India) Pvt. Ltd.		Related Party of Holding Company	Sale of goods or services			-	0.13	0.00	0.00							
81.	Belaire Hotels Private Limited		K Raheja Corp Pvt. Ltd.		Related Party of Holding Company	Sale of goods or services			-	0.03	0.00	0.00							
82.	Belaire Hotels Private Limited		Mindspace Business Parks Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Sale of goods or services			-	0.08	0.00	0.00							
83.	Belaire Hotels Private Limited		Pact Real Estate Pvt. Ltd.		Related Party of Holding Company	Sale of goods or services			-	0.01	0.00	0.00							
84.	Belaire Hotels Private Limited		Sustain Properties Pvt. Ltd.		Related Party of Holding Company	Sale of goods or services			-	0.02	0.00	0.00							
85.	Belaire Hotels Private Limited		Sycamore Properties Pvt. Ltd.		Related Party of Holding Company	Sale of goods or services			-	0.01	0.00	0.00							
86.	Belaire Hotels Private Limited		Asterope Properties Pvt. Ltd.		Related Party of Holding Company	Any other transaction			-	0.00	0.00	0.01							
87.	Belaire Hotels Private Limited		Inorbit Malls (India) Pvt. Ltd.		Related Party of Holding Company	Any other transaction			-	0.00	0.00	0.11							
88.	Belaire Hotels Private Limited		K Raheja Corp Pvt. Ltd.		Related Party of Holding Company	Any other transaction			-	0.00	0.00	0.02							

