

July 23, 2022

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 542399

Dear Sir/ Madam,

Subject: Grant of Options under the CHL Employee Stock Option Plan 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Compensation, Nomination and Remuneration Committee (NRC) of the Company at its meeting held on July 22, 2022 has considered and approved grant of 12,17,831 Options to the Eligible Employees pursuant to the CHL Employee Stock Option Plan 2022 (ESOP 2022 Scheme).

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed as an Annexure to this letter.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,
For Chalet Hotels Limited



Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: As above

Annexure

| Particulars | CHL Employee Stock Option Plan 2022 (“ESOP 2022”) |
|---|--|
| Brief details of Options granted/ ESOP | 12,17,831 Employee Stock Options. |
| Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes |
| Total number of shares covered by these options | 12,17,831 Equity Shares (each stock option is convertible into one Equity Share) of face value of Rs.10/- each of the Company. |
| Pricing formula / exercise price | Average closing share price of the Company for the last 30 trading days prior to the date of approval of the Plan by the Compensation, Nomination and Remuneration Committee (April 20, 2022). |
| Time within which the options can be exercised | Exercise Period: Upto a maximum period of five years from the date of Vesting of the Options. |
| Options Vested | Nil |
| Options lapsed, if any | Not Applicable |
| Money realized by exercise of options | Not Applicable |
| The total number of shares arising as a result of exercise of option | Not Applicable |
| Options exercised | Not Applicable |
| Diluted Earnings Per Share pursuant to issue of Equity Shares on exercise of Options. | To be determined at the time of exercise of the option. |
| Variation of terms of Options | Not Applicable |
| Subsequent changes or cancellation or exercise of such option | Not Applicable |



Chalet Hotels Limited

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Phone : +91-22-2656 4000 Fax : +91-22-2656 5451 Website : www.chalethotels.com

CIN : L55101MH1986PLC038538

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| Brief details of significant terms | <p>Eligibility: Only those employees defined as Eligible Employees under the ESOP 2022 Plan.</p> <p>The vesting of the Options shall be subject to the continued employment of the Eligible Employee of the Company. In addition to this, the Committee may also specify certain performance criteria subject to satisfaction of which the Options would vest.</p> <p>Administration of the scheme will be by the Compensation, Nomination and Remuneration Committee.</p> |
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Chalet Hotels Limited