

July 28, 2022

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 542399

Subject: Press Release - Chalet Hotels Limited - Successful bidder to Develop and Operate Hotel at Terminal 3 of Delhi Airport

Please find attached herewith a copy of the Press Release titled, 'Chalet Hotels Limited - Successful bidder to Develop and Operate Hotel at Terminal 3 of Delhi Airport'.

We request you take the same on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer



Encl.: As above



Press Release

Chalet Hotels Limited is declared the successful bidder to Develop and Operate a Hotel at Terminal 3 of Delhi Airport

Its foray into the Northern India Market & the National Capital Region

Mumbai, July 28, 2022: Chalet Hotels Limited (CHL), owner, developer, and asset manager of high-end hotels in key metro cities of India, has been awarded the contract by Delhi International Airport Limited (DIAL) to develop a Hotel at the T3 Terminal of Indira Gandhi International Airport (IGIA).

With this, CHL will enter the northern India market and the most important gateway city into India, Delhi. This is in line with the planned business expansion strategy and geographical diversification of the Company.

The upcoming terminal hotel will be Company's 9th hospitality property in the country and first in northern India. The hotel will have ~350-400 rooms positioned in the 5-star deluxe space.

The cold shell is to be delivered by DIAL, the governing body for this project. CHL will complete interiors and other fit outs. JLL was the Transaction advisor to DIAL for the Bid Process. The hotel is expected to be commissioned in FY26 or earlier.

The award-winning IGI Airport in Delhi witnessed around 67.3 million passengers in FY 2019, and in the month of April and May 2022, it had already seen 10.2 million passengers, thus making it one of the busiest airports in Asia.

*Following the announcement, **Mr. Sanjay Sethi, MD & CEO, Chalet Hotels Limited, said,** "We are excited about our entry into the NCR and north India as a part of our stated strategy. We look forward to working with DIAL and best of the hotel brands to create a marquee asset in the airport district of New Delhi."*

*Speaking on the occasion, **Mr. Aman Kapoor, CEO ALD, GMR Group, said,** "The development of a terminal hotel at New Delhi's T3 will bring hospitality to the travellers at the gates of the International Terminal. It will provide a significant benefit to transit passengers, both Domestic and International. We welcome the partnership with Chalet Hotels in the development of this world-class hotel at India's busiest Airport, which has also been a pioneer of outstanding customer experience in the Indian aviation landscape."*

About Chalet Hotels Limited:

Chalet Hotels Limited (CHL), is an owner, developer and asset manager of high-end hotels in key metro cities in India. CHL portfolio comprises of seven operating hotels, including a hotel with a co-located serviced residence, which are situated across the markets of the Mumbai Metropolitan Region, Hyderabad, Bengaluru, and Pune. The hotels are branded with globally recognized hospitality brands and are in the luxury, upper upscale and upscale hotel segments. The hotel platform emphasizes strategic locations, efficient design and development, appropriate positioning and branding and operational tie-ups with leading hospitality companies. CHL uses its experience to actively manage the hotel assets to drive performance. In addition, CHL has developed commercial assets co-located with the hotels under a mixed-use strategy. These are at strategic



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locations, generally with high barriers to entry, and in high-density business districts. For more information about the company, please visit www.chalet-hotels.com.

About GMR Group:

GMR Group is a leading global infrastructure conglomerate with unparalleled expertise in designing, building, and operating Airports. It also has a significant presence in areas of Energy, Transportation, and Urban Infrastructure.

GMR is the largest private airport operator in Asia and the 2nd largest in the world with a passenger handling capacity of over 189 million annually. GMR's subsidiary GMR Airports Limited has Groupe ADP as a strategic partner holding 49 percent stake. It operates the iconic Delhi Airport, which is the largest and fastest-growing airport in India. It also runs Hyderabad Airport, a pioneering greenfield airport known for several technological innovations. The company is also operating the architecturally renowned Mactan Cebu International Airport in Cebu, Philippines, in partnership with Megawide. Expanding its overseas footprint, GMR, in collaboration with Angkasa Pura II (AP II), has recently bagged the development and operation rights of Kualanamu International Airport in Medan, Indonesia.

The Group is currently developing three major greenfield airport projects across India and Greece. Goa and Bhogapuram airports in India are poised to transform the economy and landscape of the surrounding areas when ready. Crete airport in Greece will similarly play a significant role in the local economy of the region.

As a pioneer in implementing the path-breaking Aerotropolis concept in India, GMR Group is developing unique airport cities on commercial lands available around its airports in Delhi, Hyderabad, and Goa. GMR Delhi Aerocity is a landmark business, leisure, and experiential district. Similarly, GMR Hyderabad Aerocity is coming up as a new-age smart business hub.

GMR's energy businesses have an installed capacity of over 3,000 MW capacity. With a significant focus on green energy, the company is working towards creating a more sustainable environment by harnessing the power of wind, water, and sun for energy generation. It has a balanced mix in its energy generation portfolio.

The transportation and Urban Infrastructure division of the Group has four operating highway assets spanning over 1824 lane kilometres.

GMR's EPC business is working on the design and construction of the prestigious Eastern Dedicated Freight Corridor project of DFCCI (Dedicated Freight Corridor Corporation of India). GMR is also developing multi-focus Special Investment Regions in India.

GMR Group's underlying philosophy is to work closely with and support the local communities wherever it is present. Towards this, GMR Varalakshmi Foundation (GMRVF), the CSR arm of the Group, focuses on improving the quality of life of people by enhancing skills, providing education and developing healthcare infrastructure and services.



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