

March 02, 2022

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex, Sandra (East), Mumbai 400 051, **BSE Limited**

Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.

Dear Sir / Madam,

Scrip Code: CHALET

Subject: D

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure

Scrip Code: 542399

Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company's Hotel Unit at Powai viz. Renaissance Mumbai Convention Centre Hotel has been rebranded and renamed as 'The Westin Mumbai Powai Lake' with effect from March 01, 2022.

The Company has also issued a Press Release in this connection which is attached herewith.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Chalet Hotels Limited

Christabelle Baptista

Company Secretary & Compliance Officer

CIN: L55101MH1986PLC038538



Chalet Hotels Limited unveils rebranded 'The Westin Mumbai Powai Lake'





Mumbai, March 02, 2022: Chalet Hotels Limited, owner, developer and asset manager of highend hotels in key metro cities in India, announces the upgrade and rebranding of its iconic hotel at Powai Lake to *'The Westin Mumbai Powai Lake'* from the erstwhile 'The Renaissance Mumbai Convention Center Hotel'. The new brand was unveiled on the night of March 01, 2022.

Chalet Hotels which already houses global brands in association with Marriott International and Accor, fortifies its offerings with this newly renovated and upgraded Hotel. The 600-room asset has undergone extensive upgradation over the past two years, to make it an aspirational choice for the new age traveller. The remodelled contemporary spaces include 'Mayouchi' a brand-new Japanese Tapas bar, 'Mumbai Express' a feel-good Deli, 'Nawab Saheb' a rejuvenated Indian restaurant, a relaxing spa, a state-of-the-art gym, a smart new lobby and stunning views of the lake front and the city skyline offering distinctive experiences. With sustainability at its core, the design philosophy takes inspiration from the concept of 'Biophilia', which suggests that humans have an innate tendency to seek connection with nature.

Embracing brand 'Westin's' foundational pillars of *Eat Well, Move Well and Sleep Well*, the Hotel features signature brand programs that empower guests to regain control and maintain their holistic well-being while they are on the road. This will be the second Westin in the Company's hospitality portfolio with a third in the offing.

"We are delighted to relaunch Mumbai's iconic hotel at the banks of Powai Lake in its new avatar of lifestyle and wellness, *'The Westin Mumbai Powai Lake'* in partnership with Marriott International. The team at the hotel looks forward to welcoming guests – the old loyalists as well as new adventurists to this upgraded asset." said Mr. Sanjay Sethi, MD & CEO, Chalet Hotels Ltd.



Press Release

About Chalet Hotels Limited:

Group company of K Raheja Corp, Chalet Hotels Limited is an owner, developer, asset manager and operator of high-end hotels and hotel led mixed-use developments in key metro cities in India such as Mumbai, Hyderabad, Bengaluru and Pune. Chalet focusses on driving business efficiencies and sustainable growth right from the pre-development stage, through the entire lifecycle of assets, while maximising returns on every square foot owned and operated. Chalet Hotels' portfolio comprises seven fully operational hotels representing 2,554 keys, across mainstream and luxury segments, and commercial spaces representing ~0.9 mn sq. ft., in close proximity to the hospitality assets. For more visit www.chalethotels.com

About Westin® Hotels & Resorts

Westin Hotels & Resorts, hospitality's global leader in wellness for more than a decade, empowers guests to transcend the rigors of travel while on the road through the brand's Six Pillars of Well-being: Sleep Well, Eat Well, Move Well, Feel Well, Work Well, and Play Well. At more than 225 hotels and resorts in nearly 40 countries and territories, guests can experience wellness offerings that include the brand's iconic and award-winning Heavenly Bed®, TRX fitness equipment in the signature WestinWORKOUT® Fitness Studios, delicious and nutritious menu offerings on their Eat Well menu, and more. Stay connected to Westin on Twitter, Instagram, and Facebook. Westin is proud to participate in Marriott Bonvoy®, the global travel program from Marriott International. The program offers members an extraordinary portfolio of global brands, exclusive experiences on Marriott Bonvoy Moments and unparalleled benefits including free nights and Elite status recognition. To enroll for free or for more information about the program, visit marriottbonvoy.com

For further details please contact:

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