

November 11, 2021

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Sub: Orders passed by the Hon'ble Karnataka High Court in respect of the litigation with Hindustan Aeronautics Limited ('HAL')

Ref.: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to the earlier intimation dated October 23, 2021, wherein the Company had informed that it had arrived at a settlement with Hindustan Aeronautics Limited (HAL) in connection with cancellation of NOC for height permission in respect of its Residential Project at Koramangala Bengaluru, this is to inform that we have received today the certified copies of the final orders passed by the Hon'ble Karnataka High Court on October 26, 2021, disposing of the Writ Appeal No. 704 of 2020 filed by the Company and the Writ Appeal No. 397 of 2020 filed by HAL, in terms of the settlement.

All customers who desired to exit have been refunded their amounts, and continuing customers have consented to revised development proposal for obtaining necessary approvals for proceeding with the development.

This marks the closure of the long-standing litigation concerning the Company's Residential Project at Koramangala, Bengaluru and paves the way for completion of the project, as per proposed revised building plans and subject to obtaining the necessary approvals.

You are requested to take the same on record.

Thanking You.

Yours sincerely,
For Chalet Hotels Limited



Christabelle Baptista
Company Secretary & Compliance Officer

