

September 21, 2021

National Stock Exchange of India Limited
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Mumbai 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
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Scrip Code: 542399

Subject: Press Release - Chalet Hotels Limited becomes first Hospitality Company globally to join Climate Group's RE100, EP100 and EV100 initiatives

Please find attached herewith a copy of the Press Release titled, 'Chalet Hotels Limited becomes first Hospitality Company globally to join Climate Group's RE100, EP100 and EV100 initiatives'.

We request you take the same on record.

Thanking You.

Yours faithfully,
For Chalet Hotels Limited


Christabelle Baptista
Company Secretary & Compliance Officer



Encl.: As above

Chalet Hotels Ltd. becomes first hospitality company globally to join Climate Group's RE100, EP100 and EV100 initiatives

Move to 100% renewable electricity by 2031

Double revenue per unit of electricity consumed by 2029

100% of vehicle fleet will transition to Electric Vehicles by 2025

Mumbai, Sept 21, 2021: Chalet Hotels Limited (CHL), owner, developer and asset manager of high-end hotels in key metro cities in India, has become the **first Hospitality Company, globally, to join Climate Group's RE100, EP100 and EV100** initiatives linked to renewable electricity, energy efficiency and electric mobility respectively. The announcement comes during the Climate Week NYC 2021, one of the biggest climate summits in the world, showcasing climate action undertaken by leading businesses and governments. Over 500 companies globally have joined Climate Group's RE100, EP100 and EV100 initiatives. These include over 25 commitments coming from India-headquartered companies.

Under the three initiatives by Climate Group, **Chalet Hotels'** commitments include:

1. (Renewable Electricity) RE100:

- All properties under the Company's portfolio will move to 100% renewable electricity by year 2031
- Non-fuel-based energy sources like solar wind and hydro power, already **contribute 51% or 13270 MWh** of the power usage across the hotel portfolio
- This will enable the Company to reduce its scope 2 emissions which amounts to **10000+ tCO₂**; while also reducing dependency on grid electricity which stands at **26000+ MWh**. This saving in grid power is adequate to provide electricity to around **17¹ Indian rural villages for a year**

2. (Energy Productivity) EP100:

- Chalet Hotels commits to double its revenue per unit of electricity consumed by the year 2029, considering a baseline year of 2016

3. (Electric Vehicles) EV100:

- 100% of the vehicle fleet deployed across the properties in the portfolio, that is used for guest transport, will transition to Electric Vehicles by 2025
- All Chalet properties will be equipped with EV Charging points accessible to both employees and visitors. With an average footfall of approximately **7,50,000 per month** (during normal times), across hotels and commercial office spaces, Chalet sees this as an opportunity to influence and encourage a larger populace to transition to EV's

Speaking on the announcement, **Mr. Sanjay Sethi, MD and CEO, Chalet Hotels Ltd.** said, "We have a firm resolve to run our business in a responsible way and I am delighted that we are now committed to the initiatives of the Climate Group. This is in line with our overarching vision to create extraordinary shareholder value through enduring experiences for our guests, partners, colleagues and communities. As we move ahead to deliver impactful outcomes on our key focus areas, we stand committed to building a more sustainable eco-system."

Speaking on the announcement, **Mr. Rajneesh Malhotra, COO, Chalet Hotels Ltd.** said "We are delighted to share that Chalet Hotels has committed to the three initiatives from Climate Group, and it doubled our joy to know that we are the first hospitality company globally to do this. As a signatory to these initiatives, we are committed to being an energy-smart company, endeavoring to do 'more-with-less' by improving our energy productivity, sourcing 100% of our power from renewable sources by 2031, along with accelerating the transition to electric vehicles (EVs). Today's consumers and shareholders prioritize sustainability and choose to partner with brands they believe are doing social or environmental good, and we at Chalet Hotels fit their criteria."

Divya Sharma, India Executive Director at Climate Group said, "We welcome Chalet Hotels to our RE100, EV100 and EP100 initiatives, as it joins a global network of over 500 companies taking action in the Climate Decade. As an early adopter, Chalet Hotels has set an example for other businesses in the country by committing to scale up efforts on renewable energy, electric transport and energy efficiency."

Amongst its other sustainability initiatives, Chalet Hotels is in the process of putting into place measurable benchmarks to monitor its carbon footprint, and electricity and water consumption through the deployment of **solutions based on the Internet of Things (IoT) and automation**. Hotels of the Chalet portfolio ensure **0% waste-water discharge** and have been committed to reducing **use of single use plastic and paper**. The Company has reduced overall energy consumption, by investing in energy efficient devices, automation, and latest technology, across its portfolio.

¹ It is assumed that one village of 350 households consumes around 2000 KWh per day. Source - [Rural Electrification in India: Customer Behaviour and Demand - The Rockefeller Foundation](#)

For any media enquiries, including interview requests, please contact:

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About Chalet Hotels Limited:

Chalet Hotels Limited (CHL), is an owner, developer and asset manager of high-end hotels in key metro cities in India. CHL's hotel platform comprises seven operating hotels, including a hotel with a co-located serviced residence, located in the Mumbai Metropolitan Region, Hyderabad, Bengaluru and Pune. CHL's hotels are branded with globally recognized hospitality brands and are in the luxury-upper upscale and upscale hotel segments. The hotel platform emphasizes strategic locations, efficient design and development, appropriate positioning in hotel segments together with branding and operational tie-ups with leading hospitality companies. CHL uses its experience to actively manage the hotel assets to drive performance.

In addition, CHL developed commercial and retail spaces, in close proximity to its existing hotels. CHL has developed hotels at strategic locations generally with high barriers-to-entry and in high density business districts. For more information about the company, please visit our website www.chalethotels.com

About Climate Group

[Climate Group](#) is an international non-profit, with offices in London, New Delhi and New York. Our mission is to drive climate action, fast. Our goal is a world of net zero carbon emissions by 2050, with greater prosperity for all. We do this by forming powerful networks of business and government, unlocking the power of collective action to move whole systems such as energy, transport, the built environment and industry, to a cleaner future. Together, we're helping to shift global markets and policies towards faster reductions in carbon emissions.

About Climate Week NYC

[Climate Week NYC](#) is the time and place where the world gathers to showcase amazing climate action and discuss how to do more. Run by the international non-profit [Climate Group](#), in partnership with the United Nations and the City of New York, Climate Week NYC annually brings together voices from across the spectrum to debate and implement climate action. With over 500 events taking place as part of the official events program, and hosting the most significant leaders from business and government, Climate Week NYC is one of the largest annual climate summits of its kind attracting global awareness and participation.