

June 07, 2019

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Scrip Code: CHALET**  
**ISIN No: INE427F01016**

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 542399**  
**ISIN No: INE427F01016**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations")**

Pursuant to the provisions of Regulation 23(9) of the Regulations, enclosed please find herewith disclosure of Related Party Transactions, as per the format specified in the applicable accounting standards, for the half year ended March 31, 2019.

The said disclosure will also be made available on the website of the Company, [www.chalet-hotels.com](http://www.chalet-hotels.com)

We request you to take the same on record.

Thanking you.

Yours faithfully

**For Chalet Hotels Limited**



**Christabelle Baptista**  
Company Secretary & Compliance Officer  
ACS No: 17817

# Chalet Hotels Limited

(formerly known as Chalet Hotels Private Limited)

## Consolidated related party disclosures for the half year ended 31 March 2019

### List of related parties

Relationship	Name of party
<b>Key Managerial Personnel / Relative (KMP)</b>	Sanjay Sethi -Managing Director & CEO
	Ramesh M. Valecha , Non-Executive Director (Resigned w.e.f. May 2, 2018)
	Rajeev Newar, Executive Director
	Chandru L Raheja, Non-Executive Director (Resigned w.e.f. April 26, 2018)
	Ravi C Raheja, Non-Executive Director
	Neel C Raheja, Non-Executive Director
	Rajeev Chopra, Non-Executive Director (Resigned w.e.f. May 2, 2018)
	Roshan M. Chopra, relative of director (upto May 2, 2018)
	Arthur De Haast, Independent Director
	Joseph Conrad D'Souza, Independent Director
	Hetal Gandhi, Independent Director
	Radhika PIRAMAL (Appointed as Independent Director w.e.f. June 12, 2018)
	Christabelle Baptista, Company Secretary
	<b>Enterprises Controlled / Jointly controlled by KMPs</b>
Cavalcade Properties Private Limited	
Convex Properties Private Limited	
Grange Hotels And Properties Private Limited	
Immense Properties Private Limited	
Novel Properties Private Limited	
Pact Real Estate Private Limited	
Paradigm Logistics & Distribution Private Limited	
Sustain Properties Private Limited	
Sycamore Properties Private Limited	
Aqualine Real Estate Private Limited	
Feat Properties Private Limited	
Carin Properties Private Limited	
Flabbergast Properties Private Limited	
Sundew Real Estate Private Limited	
K Raheja Corp Advisory Services (Cyprus) Private Ltd	
<b>Shareholders of the Company</b>	Anbee Constructions LLP
	Cape Trading LLP
	Capstan Trading LLP
	Casa Maria Properties LLP
	Ivory Properties And Hotels Private Limited
	K. Raheja Corp Private Limited
	K. Raheja Private Limited
	Palm Shelter Estate Development LLP
	Raghukool Estate Development LLP
	Touchstone Properties And Hotels Private Limited
	Ivory Property Trust
	Genext Hardware & Parks Private Limited



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# Chalet Hotels Limited

(formerly known as Chalet Hotels Private Limited)

## Consolidated related party disclosures for the half year ended 31 March 2019

The following table provides the total amount of transactions that have been entered into with related parties for the half year ended 31 March 2019

Sr. No.	Particulars	Rs. in millions		
		Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
1	Interest income from instruments measured at amortised cost	-	-	51.35
2	Sale of material	-	-	3.01
3	Sales of services - Rooms income, Food, beverages and smokes	-	-	0.50
4	Interest Expenses	-	-	1.87
5	Other expense	-	0.69	0.00
6	Director sitting fees	-	1.55	-
7	Salaries, wages, bonus and stock option related expenses	-	40.83	-
8	Loans repaid	-	1.75	1,343.22
9	Loan borrowed	-	-	1.00
10	Preference shares	-	116.25	133.75
11	Equity Shares	-	-	27.78
<b>Balances outstanding as at the year-end</b>				
12	Trade receivables	-	-	0.28
13	Interest payable	-	-	4.66
14	Loans payable	-	-	19.14
15	Preference shares outstanding	-	237.15	272.85
16	Equity Shares outstanding	-	-	27.78

## Significant transactions with material related parties for the half year ended 31 March 2019

Sr.no	Particulars	Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
1	Interest income from instruments measured at amortised cost			
	Chalet Hotels & Properties (Kerala) Private Limited	-	-	-
	K. Raheja Private Limited	-	-	51.35
2	Sale of material			
	K. Raheja Private Limited	-	-	2.47
	Pact Real Estate Private Limited	-	-	0.54
3	Sales of services - Rooms income, Food, beverages and smokes			
	Paradigm logistics & Dist Private Limited	-	-	0.42
	K. Raheja Private Limited	-	-	0.02
	K Raheja Corp Private Limited	-	-	0.06
4	Interest Expenses			
	K Raheja Corp Private Limited	-	-	1.87
5	Other expenses			
	Arthur De Haast	-	0.69	-
6	Director sitting fees			
	Hetal Gandhi	-	0.35	-
	Joseph Conrad D' Souza	-	0.35	-
	Arthur De Haast	-	0.10	-
	Chandru L. Raheja	-	-	-
	Radhika Pirmal	-	0.15	-
	Rajeev Chopra	-	-	-
	Neel C.Raheja	-	0.25	-
	Ravi C.Raheja	-	0.35	-
7	Salaries, wages, bonus and stock option related expenses*			
	Rajeev Newar	-	9.82	-
	Sanjay Sethi	-	31.01	-
* During the current year, the managerial remuneration paid by the Company to its Managing Director & CEO and its Executive Director & CFO is in excess of limits laid down under Section 197 of the Companies Act, 2013 ('the Act') read with Schedule V to the Act by Rs. 52.41 million (for full year). The Company is in the process of obtaining approval from its shareholders.				
8	Loans repaid			
	Chalet Hotels & Properties (Kerala) Private Limited	-	-	-
	Rajeev Newar	-	0.91	-
	Sanjay Sethi	-	0.83	-
	K Raheja Corp Private Limited	-	-	32.60
	K. Raheja Private Limited	-	-	1,310.62



<b>9 Loan borrowed</b>		
K Raheja Corp Private Limited		1.00
<b>10 Preference shares</b>		
Ivory Properties and Hotels Private Limited	-	21.25
K Raheja Corp Private Limited	-	112.50
Neel C.Raheja	58.13	-
Ravi C.Raheja	58.13	-
<b>11 Equity Shares</b>		
K Raheja Corp Private Limited	-	27.78
<b>Balances outstanding as at the year-end</b>		
<b>12 Trade Receivables</b>		
K Raheja Corp Private Limited		0.28
<b>13 Interest payable</b>		
K Raheja Corp Private Limited		4.66
<b>14 Loans payable</b>		
K Raheja Corp Private Limited		19.14
<b>15 Preference shares outstanding</b>		
Ivory Properties and Hotels Private Limited		43.35
K Raheja Corp Private Limited		229.50
Neel C.Raheja	-	118.58
Ravi C.Raheja	-	118.58
<b>16 Equity Shares outstanding</b>		
K Raheja Corp Private Limited	-	27.78



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