

April 14, 2020

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 542399

Sub: Intimation of update w.r.t. Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the rating agency, ICRA Limited has re-affirmed the rating ICRA BBB+ in respect of Terms Loans, Long Term Fund Based Limits & Long-term Unallocated Limits and ICRA A2 for Short-term Non-fund Based limits and Short-term Unallocated Limits. The Outlook for the long term rating has been revised from Stable to Negative.

You are requested to take the same on record.

Thanking You

Yours sincerely,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer