

August 13, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET
ISIN No: INE427F01016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542399
ISIN No: INE427F01016

Subject: Press Release in relation to the Unaudited Financial Results for the Quarter ended June 30, 2019

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), we are attaching herewith a copy of the press release proposed to be issued by the Company, in relation to the Statement of Standalone Financial Results for the quarter(unaudited) ended June 30, 2019 and the Statement of Consolidated Financial Results for the quarter(unaudited) ended June 30, 2019, which have been approved by the Board of Directors of the Company at its meeting held today i.e. August 13, 2019 pursuant to Regulation 33 of the Listing Regulations.

We request you take the above information on record.

Thanking You,

Yours Faithfully,
For **Chalet Hotels Limited**


Christabelle Baptista
Company Secretary & Compliance Officer
ACS No: 17817

Encl.: as above



Press Release

CHALET HOTELS LIMITED REPORTS:

STEADY INCREASE IN REVPAR TO RS. 6,070

ROBUST GROWTH IN PBT TO RS. 205 MN

HEALTHY EPS AT Rs. 0.68 PER SHARE (not annualised)

Mumbai, August 13, 2019: Chalet Hotels Limited ("Chalet"), an owner, developer and asset manager of high-end hotels in key metro cities of India, has announced its results for the first quarter of financial year 2019-20.

Chalet Hotels Ltd.'s **Total Income for Q1FY20 at Rs. 2,462 Mn** as compared to Rs. 2,456 Mn and **EBITDA at Rs. 854 Mn** as compared to Rs. 871 Mn in the previous year same quarter.

Profit Before Tax (PBT) grew to Rs. 205 Mn as compared to loss of Rs. (297) Mn in the previous year same quarter, indicating a positive growth as a result of healthy capital structuring.

Profit After Tax (PAT) grew to Rs. 139 Mn as compared to loss of Rs. (227) Mn in the previous year same quarter.

Chalet Hotels Ltd.'s Hotel platform comprises **five operating hotels** and a **hotel with a co-located serviced residence**. Chalet Hotels assets are currently branded with global partners such as JW Marriott, Westin, Marriott, Marriott Executive Apartments, Renaissance and Four Points by Sheraton which are part of the Marriott Group.

Segmental Performance Q1 FY20:

- Segmental revenue for hospitality grew by **1% to Rs. 2,198 Mn** for the quarter, with the segmental profit margin before interest depreciation and **tax at Rs. 854 with margins at 38.8%**
- **Occupancy** for the quarter stood at **75%**
- **RevPAR** for the quarter stood at **Rs. 6,070 higher by 2%** from the previous year same quarter
- **Revenue for Retail & Commercial Segment** was at **Rs. 152 Mn** compared to **Rs. 65 Mn** in the previous year same quarter with the segmental profit margin before interest depreciation and tax at **48.8%**

Sharing his views on the first quarter's performance, Mr. Sanjay Sethi, MD & CEO, Chalet Hotels Limited, said, *"Growth theme remained buoyant for the Company indicated by continuous RevPAR*



Press Release

growth and tight control over costs. This, along with a keen focus on capital structure, has helped report a healthy improvement in profitability.

Withstanding uncertain market conditions that have impacted industries largely, Airlines, Banking and Financial Services and Automobiles along with weakness in consumer sentiments impacted our Food & Beverage segment. Despite of these conditions the company has managed to hold its occupancy at 75%. We are committed in our efforts to continue to stay on the growth trajectory.”

Development pipeline:

- Chalet Hotels Limited has a developmental pipeline of **~580 keys** across **3 hotel projects** in markets of Mumbai Metropolitan Region and Hyderabad
- In line with our strategy to optimally utilize available land the Company has embarked on **2 commercial projects** with an area of **~1.1 mn sqft** in Mumbai and Bengaluru adjoining its existing hotels



Press Release

About Chalet Hotels Limited:

Chalet Hotels Limited (CHL), is an owner, developer and asset manager of high-end hotels in key metro cities in India. Our hotel platform comprises five operating hotels, including a hotel with a co-located serviced residence, located in the Mumbai Metropolitan Region, Hyderabad and Bengaluru. CHL's hotels are branded with globally recognized hospitality brands and are in the luxury-upper upscale and upscale hotel segments. The hotel platform emphasizes strategic locations, efficient design and development, appropriate positioning in hotel segments together with branding and operational tie-ups with leading hospitality companies. CHL uses its experience to actively manage the hotel assets to drive performance.

In addition, CHL developed commercial and retail spaces, in close proximity to its existing hotels. CHL has developed hotels at strategic locations generally with high barriers-to-entry and in high density business districts. The Company generally develops its hotels on large land parcels, allowing them to situate a greater number of rooms, as well as provide a wide range of amenities, such as, fine dining and speciality restaurants, large banquet and outdoor spaces. CHL endeavor is to build hotels to superior standards targeting the luxury-upper upscale and upscale hotel segments at an efficient gross built up area and development cost per key.

For more information about the company, please visit our website www.chalethotels.com

For further details please contact:

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