

April 30, 2020

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399**

**Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 issued in respect of fund raising by issuance of Debt Securities by Large Entities**

Dear Sir / Madam,

With reference to the aforementioned subject and pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that our Company is "Not a Large Corporate" as per the applicability criteria given in the said Circular, the details of which are attached herewith.

We request you to take the same on record.

Thanking You.

Yours faithfully,  
For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary & Compliance Officer**

Encl.: A/a

**Annexure A**

**Criteria for Initial Disclosure to be made by an entity identified as a Large Corporate**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the company	<b>CHALET HOTELS LIMITED</b>
2	CIN	<b>L55101MH1986PLC038538</b>
3	Outstanding borrowing of company as on 31st March (in Rs. cr.)	<b>Rs.1394.86 crore (As per Unaudited INDAS Financial Statements for Chalet Hotels Limited - Standalone)</b>
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<b>India Ratings and Research Private Limited: IND BBB+ ICRA Limited: ICRA BBB+</b>
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b>Not Applicable - the Company is not fulfilling the prescribed criteria as per the current Framework.</b>

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Chalet Hotels Limited**

For **Chalet Hotels Limited**

Sd/-

**Christabelle Baptista**  
**Company Secretary & Compliance Officer**

**Rajeev Newar**  
**Executive Director & Chief Financial Officer**  
**DIN: 00468125**

Contact Details: 022-26564000

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Date: April 30, 2020

Place: Mumbai

**Reason for submission of disclosure by Sd/- mode:**

*The lockdown imposed due to CoVID 19 has resulted in many restrictions, including free movement of people and implementation of work from home. This has also resulted in challenges in physical signing of documents. Accordingly, as permitted by the Stock Exchanges viz. the National Stock Exchange of India Limited and BSE Limited facilitating timely compliance without actual signatures, this disclosure is being submitted signed by the Chief Financial Officer of the Company in "Sd/-" mode. Kindly consider the enclosed annexure as proper and sufficient compliance and take the same on record.*