

August 12, 2020

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542399

Dear Sir / Madam,

Sub: Summary of Proceedings of the 35th Annual General Meeting ('AGM') of the Company held on Tuesday, August 11, 2020

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the 35th AGM of the Company held on Tuesday, August 11, 2020 at 4.00 p.m. The said AGM was held through a two-way video conference / other audio visual means in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Summary of Proceedings:

- Ms. Christabelle Baptista, Company Secretary welcomed the Members to the 35th AGM of the Company. She informed the Members that the AGM was being held through video conferencing facility in accordance with the circulars issued by the MCA and the SEBI. She further informed that the Annual Report along with Notice and instructions for e-voting were sent to the Members through e-mail as permitted under the said circulars.
- Mr. Hetal Gandhi, Chairman of the Meeting, welcomed the Members and introduced the Directors, Chief Financial Officer & the Company Secretary. He informed the Members that the requisite quorum as required under the provisions of the Companies Act, 2013 was present and called the Meeting to order. He further informed that the representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutiniser were also participating through video conference.
- The Chairman mentioned that the Company had made all efforts and taken necessary steps to the extent possible in the circumstances to intimate Members on convening of the AGM and to enable them to participate and vote on the matters being considered at this AGM.
- The Company Secretary informed that remote e-voting commenced at 9.00 a.m. (IST) on Saturday, August 8, 2020 and concluded at 5.00 p.m. (IST) on Monday, August 10, 2020. Thereafter, the Company Secretary briefed the Members on the arrangements for e-voting through the remote e-voting facility made available during the AGM for those Members who had not cast their vote through remote e-voting facility before the AGM.
- Mr. Sanjay Sethi, Managing Director & CEO briefed the Members with respect to the operations & performance of the Company as well as the industry scenario and growth outlook and measures taken by the Company to combat the pandemic.
- The Company Secretary also informed the Members that Mr. Avinash Bagul, Avinash Bagul & Associates, Company Secretary in whole-time practice, was appointed as the Scrutiniser to scrutinise the votes cast before and during AGM, through remote e-voting in a fair and transparent manner. As the AGM was being held through video conferencing and the resolutions mentioned in the Notice convening the AGM were put to vote through remote e-voting there would be no proposing and seconding of these resolutions.

The following items of business as stated in the Notice convening the said AGM, including one item of special business which was considered as unavoidable by the Board of Directors of the Company, and summarised as under, were considered (duly approved as Ordinary Resolutions by the Members with requisite majority as per the Scrutiniser's Report received):

1. Consideration and adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, along with the Reports of the Board of Directors and Auditors thereon.
2. Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 along with the Report of the Auditors thereon.
3. Payment of dividend on 0.001% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of the Company amounting to Rs.1,600 in the aggregate for the Financial Year 2019-20.
4. Re-appointment of Mr. Ravi C. Raheja (DIN: 00028044) who retired by rotation and being eligible, offered himself for re-appointment.
5. Ratification of remuneration payable to the Cost Auditor.

The Chairman then invited the Members to express their views, give suggestions and make enquiries. Mr. Sanjay Sethi, Managing Director & CEO and Mr. Rajeev Newar, Chief Financial Officer then responded to all the queries raised and clarifications sought by the Members.

The Chairman then authorised Ms. Christabelle Baptista, Company Secretary to carry out the e-voting process and conclude the AGM. He also informed that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results.

The AGM concluded at 4.52 p.m. with a vote of thanks (including e-voting facility).

A detailed Scrutiniser's Report shall be submitted within the statutory period of time to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company at www.chalet-hotels.com and KFin Technologies Private Limited (viz. <https://evoting.karvy.com>, the service provider for e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON AUGUST 11, 2020.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer